



Update on legal proceedings

BirdDog Technology Limited (ASX: BDT) ("**BirdDog**", "**BDT**" or the "**Company**"), the global leader in broadcast quality, software-enabled video solutions, refers to its announcements dated 8 November 2023 and 29 January 2024, in relation to the proceedings the Company initiated against Bolin in the United States District Court (**US Proceedings**) and proceedings which were subsequently initiated by Bolin against the Company in the Federal Court of Australia (**FCA Proceedings**).

By its statement of claim in the FCA Proceedings, Bolin alleges, among other things, that BirdDog breached its supply agreement with Bolin, repudiated purchase orders between the parties and engaged in misleading or deceptive conduct. Bolin further alleges that by reason of those allegations, BirdDog is liable to pay loss and damages in the amount of approximately US\$11M, as alleged by Bolin.

Yesterday, BirdDog filed a defence and counterclaim in the Federal Court of Australia with respect to the FCA Proceedings. By its defence, BirdDog rejects all of Bolin's allegations, on the basis that Bolin breached the relevant purchase orders and also rejects that Bolin is entitled to any damages or relief. BirdDog has counterclaimed for loss and damages against Bolin comprising the amount of the deposits paid and loss of profits, on the basis that Bolin engaged in misleading or deceptive conduct in relation to the delivery of certain purchase orders and otherwise breached BirdDog's purchase orders.

BirdDog's defence and counterclaim in the FCA Proceedings should be considered in light of BirdDog's claims against Bolin in the US Proceedings, whereby notably BirdDog filed its claim against Bolin on 8 November 2023 (AEST). In the US Proceedings, BirdDog alleges that, among other things, Bolin breached the supply agreement between the parties, misappropriated BirdDog's trade secrets, and violated California laws including the California Business & Professions Code § 17200 and Section 496 of the California Penal Code. BirdDog has accordingly claimed in the US Proceedings for damages, including direct, consequential and incidental losses and lost profits, in an amount in excess of approximately US\$3M, plus, in respect of the violations of the California Penal Code, an amount of three times the amount of actual damages - comprising in excess of US\$10M - amongst other relief sought by BirdDog.

The US Proceedings and the FCA Proceedings are ongoing and the Company will keep the market informed as these matters progress.

- Ends -

Authorised for release by the BirdDog Technology Board

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ABOUT BIRDDOG

BirdDog is a global broadcast-quality video technology company that enhances the resolution, speed and flexibility of video through a range of software-led solutions, augmented with NDI® (Network Device Interface).

This enables video-compatible products to communicate, deliver and receive high-definition video over a computer network in a broadcast-quality, low-latency manner, that is frame accurate and suitable for switching in a live production environment.

BirdDog develops and manufactures a range of connected workflows and software solutions, including:

- Pan-tilt-zoom (PTZ) Cameras
- Box Cameras
- Converters
- AV Products
- Controllers & Accessories
- Monitors
- NDI® Embedded Smart Display Modules
- Cloud Software Platforms

End users of BirdDog's products cover a wide range of market segments, including Professional Video, Broadcast, Audio Visual and large private and public sector organisations.

For more information on BirdDog, please visit www.birddog.tv

WELCOME TO THE WORLD OF NDI®. WE'VE BEEN EXPECTING YOU.

