

ASX Release

FlexSpace comes to Liverpool - WOTSO's ANZ network hits 26 sites

WOTSO, Australia's home-grown ASX-listed flexible workspace operator, has opened its 26th location in Australia and New Zealand at Liverpool in south-west Sydney.

It's the fifth site opening for WOTSO this financial year, following the launch of spaces in the regional Queensland city of Toowoomba, west of Brisbane, Robina on the Gold Coast, Botany in the inner southern suburbs of Sydney and Takapuna in Auckland, New Zealand.

Jessie Glew, CEO of WOTSO, says Liverpool is a crucial component of the company's presence in western Sydney, where it now has five sites.

"Liverpool is a key link in WOTSO's western Sydney network, complementing our locations in Penrith, Campbelltown, Blacktown and North Strathfield," says Glew.

"It means that our members who are doing business in western Sydney will always have an office with the latest technology and facilities within easy reach.



Picture (from left): Jessie Glew (WOTSO Property CEO), Michael Azzi (Liverpool Chamber of Commerce & Industry), Rafel Reyes (ANZ Mobile Lending), Deputy Mayor Fiona Macnaught (Liverpool City Council) and Antonio Cavallaro (AC Developments).

This expansion continues WOTSO's effort to provide flexible and financially accessible workspace solutions, specifically designed to meet the needs of small business."

WOTSO Liverpool is in the heart of the city's CBD, Sydney's third largest, and features 40 desks, 30 private offices, three meeting rooms, relaxation spaces, kitchen and bar.

Glew says the typical WOTSO features a mix of freelancers, consultants and both established and emerging businesses – creating a dynamic and collaborative environment for members.

She says WOTSO places a big emphasis on creating inspirational spaces with lots of natural light, bright colours and murals to enhance mood, creativity, and focus.

"When you're surrounded by brightness, you feel more energised and motivated to tackle tasks with enthusiasm," says Glew.

WOTSO PROPERTY (ASX: WOT)

A stapled security comprising:
Ostow Limited (ACN 636 701 267)
WOTSO Property Trust (ARSN 109 684 773)
Planloc Limited (ACN 062 367 560)

50 Yeo Street, Neutral Bay, NSW 2089 Australia
PO Box 612, Neutral Bay, NSW 2089 Australia
Tel +61 2 9157 4069 or 1800 203 170
invest@wotso.com
www.wotso.com



WOTSO now has around 7500 desks across 26 sites in NSW, Queensland, Tasmania, ACT, South Australia, Western Australia and New Zealand.



Picture: WOTSO Property CEO Jessie Glew.

Its strategic focus is to acquire and repurpose distressed assets in the suburbs and regions of Australia and New Zealand.

Of its 26 FlexSpaces, WOTSO owns 12 and leases the rest, taking advantage of low post-COVID rents for large spaces in commercial buildings and often partnering with landlords, which is the case at Liverpool.

Glew says WOTSO is in growth mode and has more openings planned this year.

“We are excited about the potential of the WOTSO model and want to take advantage of the opportunities being presented to us,” she says.

For further information please contact:

WOTSO Property on +61 2 9157 4069 or invest@wotso.com

*Authorised for lodgement by
Agata Ryan, Company Secretary*

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