

24 April 2024

Pre-quotation Disclosure Notice

Tasmea Limited ABN 22 088 588 425 (ASX: TEA) (**Tasmea or the Company**) provides the following pre-quotation disclosures and confirmations to ASX to satisfy the Conditions of Admission to the Official List of ASX.

Unless otherwise defined, capitalised terms used in this announcement have the same meaning given to them in the replacement prospectus issued by Tasmea on 28 March 2024 (**Prospectus**).

Compliance with the conditions of admission

- 1.1 Tasmea confirms that the Offer under the Prospectus closed on 10 April 2024. Tasmea has issued 21,153,846 New Shares under the offer at an issue price of \$1.56 per share, and completed the sale of 16,666,667 Existing Shares under the offer at a sale price of \$1.56 per share.

Tasmea's capital structure as at the date of admission to the Official List and commencement of official quotation of Shares by the ASX (**Listing Date**) is set out below:

Fully paid ordinary shares	Number of Securities
Shares on issue as at date of Prospectus	196,601,304
New Shares issued under the Offer	21,153,846
Total fully paid ordinary shares	217,755,150

- 1.2 Tasmea has received cleared funds of \$59.0 million (before associated costs) for the complete amount of the issue price of every fully paid security issued under the Prospectus to successful applicants.
- 1.3 ASX has confirmed that Tasmea has satisfied the admission condition relating to shareholder spread.

- 1.4 Tasmea confirms that the following securities are subject to voluntary escrow:

Fully paid ordinary shares	Number of Securities
Escrowed until 31 March 2025	35,198,040
Escrowed until 30 September 2025*	134,686,827
Total restricted shares	169,884,867

* Comprising 90,646,956 shares held by Stephen Young and his controlled entities (representing 41.6% of shares on issue); 40,120,870 held by Mark Vartuli and his controlled entities (representing 18.4% of shares on issue); and 3,919,001 shares held by Jason Pryde and his controlled entities (representing 1.8% of shares on issue).

ASX has confirmed that Tasma has satisfied the admission condition relating to a minimum 20% free float, as shown below:

Fully paid ordinary shares	Number of Securities
Total fully paid ordinary shares	217,755,150
Shares subject to voluntary escrow	(169,884,867)
Total free float	47,870,283
	22.0%

1.5 Tasma confirms it intends to follow all of the ASX Corporate Governance Council recommendations with the exception of:

Recommendation 1.5 - Measurable objectives for achieving gender diversity have been established and disclosed; and

Recommendation 2.4 – A majority of the board of a listed entity should be independent directors.

Explanations for the above departures were provided in section 7.5 of the Prospectus.

This announcement has been authorised for release by the Board of Directors.

Stephen Young

Managing Director

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