



OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)

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29 April 2024

Company Announcements
Office Australian Securities Exchange

Pre-Reinstatement Disclosure

Ovanti Limited (**Ovanti** or the **Company**) provides the following update on recent trading and other matters as part of its disclosure in connection with its application for reinstatement of its securities to quotation.

ASX has informed the Company that following release of this Trading Update, quotation of its shares will be reinstated by 30 April 2024.

Business objectives

As per the Company's report for the half-year ended 31 December 2023 released on 29 February 2024, its strategy remains to:

- **Funding:** Ensure the business is properly funded.
- **Control:** To review, implement controls and "right-size" the Company's business operations in Malaysia.
- **Recover:** To vigorously pursue any alleged misappropriation of shareholder funds prior to the appointment of the current Board.
- **Reinstatement:** Undertake all activities required to ensure compliance with all regulatory obligations and moreover the ultimate re-quotation of the Company's shares on ASX.

Please see the Company's activities report for the quarter ended 31 March 2024 released on 9 April 2024 for further detail.

Financial position

The Company's pro forma historical financial information derived from the statutory consolidated statement of financial position as at 31 December 2023 adjusted for the effects of pro forma adjustments for the quarter ended 31 March 2024 and related to the capital raising is attached at Schedule 1.

The pro forma historical financial information has been prepared to provide investors with information on the assets and liabilities of the Company and pro forma assets and liabilities of the Company. That information is presented in abbreviated form, insofar as it does not include all of the disclosures required by the Australian Accounting Standards applicable to annual financial statements.

Funding

Immediately after reinstatement to quotation, the Company will have sufficient funding to support its estimated required level of net operating cash for the next two quarters (being those ending 30 June 2024 and 30 September 2024), based on its most recently released Appendix 4C quarterly update, being approximately \$1,000,000.

This figure is in excess of the amount that is equal to two times the level of estimated net operating cash outflow for the next two quarters as set out in the Company's Appendix 4C, released to ASX on 9 April 2024, on the basis that:

- the Company released its Appendix 4C quarterly update on 9 April 2024, which showed the Company had cash reserves of \$630,000, where estimated net operating cash outflow needs were \$536,000;
- the Company's recent announcement titled 'Placement and Loans' on 8 April 2024 detailed a capital raise of A\$1,000,000, which is in addition to the cash reserve amount noted in the Appendix 4C;
- the Company had a materially lower expenditure rate for the quarter ended 31 March 2024 than the prior quarter. In this regard:
 - **Administrative costs:** the reduction in the Company's administration costs as compared with the prior period relates to significant up front legal and other costs incurred during the quarter ended 31 December 2024 in respect of the investigation and commencement of legal proceedings regarding the alleged misappropriation or fraudulent use of the Company's funds by previous employees, advisors and associates. These costs have reduced and although they are recurring, going forward the level of these costs is expected to be significantly lower.
 - **Product manufacturing and operating cashflows:** the Company expects that the level of cash receipts from customers versus cash outflows on product manufacturing and operating costs will continue as per the quarter ended 31 March 2024. As stated in the Appendix 4C for the quarter ending 31 March 2024, the Malaysian business had positive cash flow during that quarter and is intended to generate positive cash flow in the next two quarters;
 - **Product manufacturing and operating costs:** During the quarter ended 31 December 2024 significant additional payments were made to creditors to reduce the aging and profile of trade creditors. This is anticipated to be non-recurring and is the reason that cash outflows on product manufacturing and operating costs were higher than the receipts in the quarter ended 31 December 2024 (receipts being \$1,900,000 and payments being \$2,000,000).

As an update to the position previously advised to the market in section 8.6.1 of the Company's most recent Appendix 4C, the Company expects to have a similar level of total net operating cash flows for the next two quarters (as per Appendix 4C for the March 24 quarter), however, the Company expects ongoing net operating cash flows to improve as the Company stabilises and rebuilds.

Company expenditure

As per the Company's announcement on 29 February 2024 titled 'Half Yearly Report and Accounts', the Company's Half Year Report was subject to an audit review. The Half Year Report also noted that the Company's directors and auditors, Connect National Audit, believed that there were reasonable grounds to believe that the Company would be able

to continue as a 'going concern', covering the 12-month period post the finalisation of the accounts.

As at the date of this announcement, the directors of the Company are not aware of any new circumstances or events that would materially change the position as lodged the Half Year Report and Accounts.

Appendix 4G

The Company has updated its Corporate Governance Statement to clarify the position in respect of recommendations 4.1, 7.1 and 8.1, the updated version is attached at Schedule 2.

Recover: Ongoing internal investigations and commencement of legal proceedings

In relation to the Company's ongoing investigation in relation to the alleged misappropriation or fraudulent use of the Company's funds by previous employees, advisors and associates, the Company has so far commenced proceedings in Malaysia seeking recovery of approximately 20 million Malaysian Ringgit (**RM**) (A\$6.5 million). Those proceedings are:

- **Suit 137**
These proceedings are seeking recovery of RM12.7 million. The defendants are Kenneth Kuan (former Group CFO of IOUpay Ltd), Michelle Yong (Kenneth Kuan's wife), Yong Yuen Nee (Michelle Yong's sister), Aspire Project Management Sdn Bhd, Liew Jwo, Edward Tan Tee Tong and Wang Ern Wei (each, former directors of IOU Pay Asia Sdn Bhd). The Company alleges that the defendants facilitated five transactions totalling RM12.7 million which did not have a legitimate commercial purpose and were for the benefit of some of the defendants. The proceedings have been contested by Kenneth Kuan, Michelle Yong, Yong Yuen Nee and Aspire Project Management Sdn Bhd. The three remaining defendants recently been added to the proceeding.
- **Suit 125**
These are proceedings in which the Company has filed a counterclaim seeking recovery of RM3.6 million. The cross-defendants in this proceeding are Quarkmed Sdn Bhd, Sia Chee Keng, Kenneth Kuan and Yong Yuen Yeen. The Company alleges that it provided funding to Quarkmed Sdn Bhd which was authorised by, or arranged by, Kenneth Kuan. The Company issued a statutory demand seeking to recover the outstanding funds. Quarkmed Sdn Bhd commenced proceedings seeking an injunction to prevent the Company from filing a winding up application. The Company has recently filed an application to amend its counterclaim to add Sia Tzu Hang, Liew Jwo, Edward Tan Tee Tong and Wang Ern Wei as defendants. The amended counterclaim asserts that the funds provided are due and payable by Quarkmed Sdn Bhd, or alternatively were entered into as part of a fraudulent scheme involving Kenneth Kuan and other defendants, and/or that Quarkmed Sdn Bhd has been unjustly enriched. These proceedings are contested.
- **Suit 228**
These proceedings are seeking recovery of RM3.5 million. The defendants in this proceeding are Anggun Dinamik Holdings International Sdn Bhd and Wan Noorimie Azura binti Wan. These proceedings relate to recovery of funds provided to Anggun Dinamik Holdings International Sdn Bhd. These proceedings are contested.

The Company is also investigating claims it may have against Malaysian law firms that facilitated payments allegedly made on instructions by Kenneth Kuan. The Company will provide further updates if and when proceedings of that kind are commenced. The

Company continues to engage with the Malaysian Police in respect of its ongoing investigation.

The Company is conducting further investigations into other fund transfers allegedly facilitated by its former CFO. Those investigations are complex and the Company has appointed a forensic investigation firm in Singapore to trace transactions into and out of its bank accounts during the period the former CFO was employed. To date, the Company has identified a further RM47.5 million (A\$15.9 million) in transfers out of its Malaysian subsidiaries in circumstances which continue to be investigated.

The results of the Company's investigation will inform the advice the Company is receiving from Herbert Smith Freehills and Cecil Abraham & Partners in relation to actions it can take to seek to recover any misappropriated funds.

As with all complex fraud investigations and litigation, they are costly, conduct of the investigations and proceedings is time consuming for the Company's Management and Board and the length of such processes is not certain and the recovery of funds (if any) cannot be guaranteed.

Related party confirmations for FY23 Accounts

The Company's full year accounts for the period ended 30 June 2023 stated that, "*As at the date of this report, there are directors who have not responded to the [related party] confirmations, and management has been unable to reach some of the directors. Management remains active in following up on this confirmation process*".

In this regard, the Company clarifies that:

- all current directors and officers responded and provided the requisite confirmations; and
- all former directors did not respond, with the exception of Khairul Idham Ismail, noting these directors include the former directors the Company is currently investigating for potential breach of director duties and/or other claims.

Under the circumstances, it has been extremely difficult to garner responses from the former directors.

20 largest shareholders

The Company's 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders, as at 22 April 2024 is set out in Schedule 3.

Distribution schedule

A distribution schedule of the numbers of holders in each class of security as at 22 April 2024 to be quoted is set out in Schedule 4.

Capital structure

A statement of the Company's capital structure as at 22 April 2024 is included in Schedule 5.

Listing Rules

The Company believes it is in compliance with the ASX Listing Rules and in particular Listing Rule 3.1. The Company has no outstanding Appendices 2A, 3B, 3G or 3Y. The release of this announcement was authorised by the Board of the Company and released by the Company Secretary.

This announcement has been authorised by the Board of the Company.

About Ovanti (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

Forward Looking Statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forwardlooking words such as "believe", "expect", "estimate", "will", "may", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the acquisition. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Ovanti and cannot be predicted by Ovanti and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Ovanti operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of Ovanti or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statements. Statements about past performance are not necessarily indicative of future performance

Schedule 1 – Pro forma financial position

This Schedule 1 contains a summary of the historical financial information for the Company as of 31 December 2023 (**Historical Financial Information**) and a pro forma historical statement of the financial position assuming the pro forma adjustments described below occurred as of 31 December 2023 (**Pro Forma Historical Financial Information**) (collectively, **Financial Information**). The Financial Information has been prepared to illustrate the effect of the pro forma adjustments described below. There have been no adjustments to the Financial Information arising out of the period from 1 January 2024 to the date of this Trading Update other than as stated below.

	Position as at 31 December 2023 (A\$)	Proforma Adjustments	Post 31 December 2023 Transactions – Pro forma adjustments (A\$)
Current assets			
Cash and cash equivalents	672,530	1,500,000	2,172,530
Trade and other receivables	1,338,151	N/A	1,338,151
Contract asset	363,118	N/A	363,118
Income tax refund due	6,819	N/A	6,819
Other	19,283	N/A	19,283
Total current assets	2,399,901	1,500,000	3,899,901
Non-current assets			
Investments accounted for using equity method	13,570,883	N/A	13,570,883
Property, plant and equipment	22,448	N/A	22,448
Right-of-use assets	237,495	N/A	237,495
Total non-current assets	13,830,826	N/A	13,830,826
Total assets	16,230,727	1,500,000	17,730,727

	Position as at 31 December 2023 (A\$)	Proforma Adjustments	Post 31 December 2023 Transactions – Pro forma adjustments (A\$)
Current liabilities			
Trade and other payables	2,544,296	90,000	2,634,296
Contract liabilities	4,853	N/A	4,853
Borrowings	830,000	825,000	1,655,000
Lease liabilities	164,460	N/A	164,460
Total current liabilities	3,543,609	915,000	4,458,609
Non-current liabilities			
Lease liabilities	10,188	N/A	10,188
Provisions	64,719	N/A	64,719
Total non-current liabilities	74,907	N/A	74,907
Total liabilities	3,618,516	915,000	4,533,516
Equity			
Issued capital	86,608,038	585,000	87,283,038
Reserves	(791,068)	N/A	(791,068)
Accumulated losses	(73,204,759)	N/A	(73,294,759)
Total equity	12,612,211	585,000	13,197,211

Table: Historical Consolidated Statement of Financial Position and Pro Forma Consolidated Statement of Financial Position as at 31 December 2023

Basis of preparation for the Financial Information

The basis of preparation for the Historical Financial Information is in accordance with the Company's accounting policies, as described in its financial reports, and the recognition and measurement principles of the Australian Accounting Standards.

The Historical Financial Information is based on the audited balance sheet as of 31 December 2023. The Financial Information is therefore based on the previously released audited financial statements for 31 December 2023.

The stated basis of preparation for the Pro Forma Historical Financial Information is in a manner consistent with the recognition and measurement principles of the Australian Accounting Standards applied to the Historical Financial Information and the events or transactions to which the pro forma adjustments relate, as described below, as if those events or transactions had occurred as of 31 December 2023.

Pro forma adjustments

The Pro Forma Historical Financial Information has been derived from the Historical Financial Information and has been prepared on the basis of the following pro forma adjustments, which relate to adjustments to reflect the Company's financial position at 31 March 2024 and its recent capital raising:

1. Increase of \$1,500,000 cash and cash equivalents to reflect the issue of shares and convertible notes under the \$500,000 capital raising on 6 March 2024 and the \$1,000,000 raise on 8 April 2024
2. Increase of \$90,000 to trade and other payables (capital raise fee)
3. Increase of \$825,000 to borrowings (issue of convertible notes)
4. Increase of \$675,000 to issued capital (issue of shares)
5. Increase of \$90,000 to accumulated losses (capital raise fee expense)
6. Issued capital has been adjusted to include \$585,000 of equity issued as per the capital raise of \$675,000 less the \$90,000 capital raising fee (equity component of the capital raise)

The Pro Forma Historical Financial Information has been prepared to provide investors with information on the assets and liabilities of the Company and pro forma assets and liabilities of the Company. The Financial Information is presented in abbreviated form, insofar as it does not include all of the disclosures required by the Australian Accounting Standards applicable to annual financial statement.

Schedule 2 – Corporate Governance Statement

CORPORATE GOVERNANCE STATEMENT – Y/E 30 JUNE 2023

The Board of Ovanti Limited ACN 091 192 871 (**OVT** or the **Company**) recognise the importance of good corporate governance to its shareholders and other stakeholders.

The Company's governance framework is reviewed at least annually by the Board. Copies of the various policies and charters as amended are lodged with the ASX and are published on the Company's website: <https://ovanti.com/governance.html>

The directors and management of OVT are committed to ensuring that the Company's business is conducted in accordance with high standards of corporate governance. This has been a key focus since the new directors were handed back control of the Company on 26 May 2023.

The board believes that, except where otherwise stated:

- The Company's policies and practices comply in all material respects with the 4th edition of the ASX Corporate Governance Council Principles and Recommendations (**ASX Principles and Recommendations**); and
- During the year ended 30 June 2023 it has been compliant with the ASX Principles and Recommendations.

This Corporate Governance Statement has been approved by the Board of Directors and is up to date as at the date of its release.

A checklist cross-checking the ASX Principles and Recommendations to the relevant disclosures in this statement is provided at the end of this Corporate Governance Statement.

RESPONSIBILITY OF THE BOARD

The Board has adopted a Board Charter which sets out the responsibilities of the Board and its structure and governance requirements.

The Board is charged with promoting the success of the Company by directing and supervising its affairs in a responsible and effective manner. Each Director has a duty to act in good faith in the best interests of the Company. The Directors are aware of their collective and individual responsibilities to all shareholders for the manner in which the affairs of the Company are managed, controlled and operated.

The Board has a collective responsibility for the management of the Company. There is a clear segregation of roles and responsibilities between Directors to ensure a balance of power and authority.

The Independent Non-Executive Directors do not participate in the day-to-day management of the Company and do not engage in any business dealing or other relationship with the Company and this is to ensure that they are capable of exercising judgment objectively whilst acting in the best interest of the Company, its stakeholders and Shareholders, including minority Shareholders.

BOARD COMPOSITION AND CONDUCT

The Board comprises of three Non-Executive Directors, each of whom are independent. The Company has an elected Non-Executive Chairman.

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All Board members are expected to show good stewardship and act in a professional manner, as well as upholding the core value of integrity with due regard to their fiduciary duties and responsibilities.

The Constitution allows the Board to appoint directors to fill vacancies and to elect the Chair. One third of directors (excluding the Managing Director and a director appointed to fill a vacancy and rounded down to the nearest whole number) must retire at every annual general meeting (AGM). Other than the Managing Director, no director may remain in office for more than three years without resigning and standing for re-election. Any director appointed by the Board must stand for election at the next AGM of security holders.

The Board considers that a diverse range of skills, background, knowledge and experience is required in order to effectively govern the Company. The Board members have a broad and diverse range of skills and experience across a number of business areas. The Board identifies the skills and experience required for the effective management of the business, including those required in the future. These key attributes are critical inputs to the annual Board review, development and succession planning/recruitment of new directors.

On at least an annual basis, the Board conducts a review and assessment of skills, diversity, personal qualities and behavioral attributes.

The key Board skills and experience as contained in the Board's skills matrix are detailed below:

Professional Director Skills	Industry Specific Skills
Governance Qualification	Global technology
Risk & Compliance	B2B business experience
Financial & Audit	Marketing / new product development;
Strategy	Capital, Mergers and Acquisitions
Policy Development	Turnaround
Technology	Change Management
Executive Management	Technology infrastructure

Board support for directors retiring and seeking re-election is not automatic. Prior to each AGM, the Board determines whether it will recommend to security holders that they vote in favour of the re-election of each director seeking election on a rotational basis. The Company provides security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director in the AGM Notice of Meeting.

The Board conducts at least six (6) scheduled meetings annually, with additional meetings convened as and when necessary. All Directors are provided with the performance and progress reports on a timely basis prior to the scheduled Board meetings. The Board review the Charter on a regular basis, and the Charter will be revised from time to time to meet the expectations of Shareholders and developing best practices.

The Company Secretary is accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board, including agenda, Board papers and minutes, advising the Board and its Committees on governance matters, monitoring and ensuring that the Board and Committee policies and procedures are followed, communication with regulatory bodies and the ASX and statutory and other filings.

BOARD COMMITTEES

To facilitate and assist the Board in fulfilling its responsibilities, the Board has approved the following Board Committee Charters:

- Audit and risk management committee
- Nomination and remuneration committee

Due to the size and scale of the Company's operations at this time, the Company has not constituted these Committees, instead the functions and responsibilities conferred on it have been assumed by the Board.

Each Committee Charter sets out its specific functions and responsibilities, member composition and terms of appointment, and other Committees may be established from time to time with specific responsibilities as delegated by the Board.

At such time as the size and nature of the Company's operations warrant Board sub-committees being constituted, these Committees will make recommendations to the Board and will have no decision-making power except where expressly authorised by the Board. The relevant qualifications and experience of individual Committee members would be set out in the Director's Report contained in the Annual Report.

EXECUTIVE PERFORMANCE AND REMUNERATION

OVT's Remuneration Policy is designed to recognise the competitive environment within which the Company operates and also emphasises the requirement to attract and retain high caliber talent in order to achieve sustained performance.

The overriding objective of the Remuneration Policy is to ensure that an individual's remuneration package reflects their experience, level of responsibility, individual performance and the performance of the Company.

In accordance with the policy, evaluation of senior management performance and remuneration is undertaken by the Managing Director on an annual basis. Evaluation of the Managing Director's performance and remuneration is undertaken by the Board on an annual basis. Performance reviews of the Managing Director and senior management were conducted during the financial year in accordance with the process outlined above.

Further details are disclosed in the Remuneration Report in the Company's Annual Report, and the rules regarding share trading are contained within the Securities Trading Policy, a copy of which can be found on the Company's website: <https://ovanti.com/governance.html>

POLICIES

The Company has adopted the following policies, each of which has been prepared having regard to the ASX Principles and Recommendations and are available on the Company's website: <https://ovanti.com/governance.html>

- Anti-Bribery and Corruption Policy
- Code of Conduct
- Disclosure and Communication Policy
- Diversity Policy
- Securities Trading Policy
- Whistleblowing Policy

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DIVERSITY AND INCLUSION

The Company respects and values the benefits of a diverse and inclusive workforce that reflects the communities in which we operate and embraces diversity of thought. We believe that in order to be a high performing, agile and innovative organisation we must leverage the full potential of all our people. Diversity in this context includes experience, gender, age, caring responsibilities, cultural identity, disability, ethnicity, religious beliefs, education, family and relationship status, gender identity and sexual orientation. Relevant are in place and are made available to all employees at commencement of employment and ongoing to support a diverse and inclusive team.

The Company's Diversity Policy is available at <https://ovanti.com/governance.html>

Specifically, at a Board level, the Company is seeking to ensure that each director contributes towards a broad mix of skills, including resource-specific, operational, fiduciary, human resources and strategic.

The Board values and is committed to gender diversity at the Board level and throughout the organisation. The Board has specific and measurable objectives to:

Measurable objective	Progress
Aim to increase the proportion of women on the Board as vacancies and circumstances permit	During recruitment activities for Board appointments, the Company endeavors to balance the need to select the most suitably qualified and experienced candidate for the role with the advantages of promoting a diverse workforce.
Aim to increase the proportion of women in senior management roles as vacancies and circumstances permit	The Company has been conducting recruitment for several senior executive positions following the departure of the previous management team. A diverse candidate pool has been reviewed with the aim of interviewing suitable candidates from both genders.

At the date of this Corporate Governance Statement, the Company makes the following disclosures in relation to the proportion of women in the Company:

	Female	Male	Gender Mix % (F:M)
Board	0	3	0%
Senior Management	0	0	0%
Employees and Permanent Contractors (excluding Senior Management and Board)	8	8	50%
TOTAL	8	11	42%

INTEGRITY OF REPORTING

The Company has put in place controls designed to ensure the integrity of its financial reporting and that the Company complies with all regulatory requirements relevant to its reporting.

In light of matters resulting in the suspension of the Company's shares from trading on the ASX, the previous auditors were removed and new auditors appointed at the EGM held on 6 October 2023. The new auditors, in conjunction with the Board and management team, have conducted a comprehensive review of the Company's financial reporting framework and controls.

The Board, advised by the Risk and Audit Committee, is responsible for the Company's overall system of internal financial control. The Board has received certifications from the Managing Director and Financial Controller in connection with the financial statements of the Company for the reporting period. The certifications provide a declaration, in accordance with Section 295A of the Corporations Act 2001 (Cth), as to the integrity of the financial statements and confirm that opinions are founded on a sound system of risk management and internal control which is operating effectively.

The Board has also established a framework for the relationship between the Company and the external auditor, which ensures that:

- Recommendations made by the external auditor and other independent advisors are critically evaluated and, where appropriate, applied;
- The ability of the external auditors to carry out their statutory audit is in no way impaired;
- Consideration is given to what, if any, services other than their statutory audit role may be provided by the auditors;
- Any other services provided by the auditors, other than their statutory audit role, are approved and monitored; and
- The Company has defined policies and procedures in place as appropriate internal controls to manage risk effectively.

The external auditor is invited to attend the Company's Annual General Meeting to answer questions from shareholders in relation to the audit.

CONTINUOUS DISCLOSURE AND SHAREHOLDER COMMUNICATION

The Company has adopted specific governance policies in relation to its continuous disclosure obligations and shareholder communications, copies of which are available on the Company's website at <https://ovanti.com/governance.html>

These policies outline a set of procedures and guidelines to ensure the Company complies with all applicable legal and regulatory requirements, including the ASX Listing Rules. Subject to recognised exceptions, this ensures the timely disclosure to the ASX of any information concerning the Company which is not generally available and which a reasonable person would expect to have a material effect on the price or value of the Company's securities.

The Board has committed to effective communication that aims to provide and facilitate effective two-way communication with our investors. Security holders may elect to, and are encouraged to, receive communications from OVT and the Company's share registry electronically.

RISK ASSESSMENT AND MANAGEMENT

The Board is committed to the identification, assessment and management of risk throughout OVT's business activities. The Company has established policies for the oversight and

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management of material business risks. A copy of the overarching Risk Management Policy can be found on the Company’s website: <https://ovanti.com/governance.html>

The Board receives regular updates on specific business areas where there may exist significant business risk or exposure. Management reports to the Board as to the effectiveness of OVT’s management of its material risks on at least an annual basis, with review of the Company’s risk register a standing agenda item for Board meetings.

The following is a summary of the most material and significant risks facing the Company, including (where applicable) examples of mitigations in place to assist in managing these risks:

Risk	Mitigation
<p>Financial risk</p> <p>The Company is exposed to various financial and economic sustainability risks, including access to sufficient capital</p>	<p>The Board closely monitors the financial position of the Company, in particular the structured process to ensure it has sufficient capital to fund its activities.</p> <p>Capital was successfully raised capital during the year to ensure sufficient funding in place to deliver the Company’s work program. The funding requirements of the Company are continually being assessed at each project evolves.</p>
<p>Operations risk</p> <p>The Company is exposed to a number of risks that have the potential to materially impact operations or result in business interruption. This includes workplace health & safety.</p>	<p>The Company has in place business continuity and disaster recovery plans. We have a robust approach to health and safety, and staff continue to work either onsite or remotely in accordance with COVID-19 health directives, however the business continues to operate.</p>
<p>Key person risk</p> <p>The Company is reliant on key external contractors and consultants to assist with delivering the Company’s work program.</p>	<p>The Company has documented agreements in place with key external contractors and consultants. These are reviewed, updated and assessed periodically.</p>
<p>Financial risk</p> <p>The Company’s activities result in various financial risks, including market risk (foreign currency, price and interest rates), credit risk and liquidity risk.</p>	<p>Management of financial risk is undertaken by the executive management team under policies approved by the Board. The Board is updated at each Board meeting on such risks, including identification, analysis, updated procedures, controls and risk limits.</p>
<p>Delivery of strategic priorities</p> <p>There are risks associated with the Company being able to deliver on its strategic objectives.</p>	<p>The Company has adopted a Strategic Plan, with an emphasis on strategic imperatives over rolling six and twelve-month timeframes. Progress against key deliverables are assessed at each Board meeting as a standing agenda item.</p>



CORPORATE GOVERNANCE

The primary responsibility of the Board is to represent and advance Shareholders' interests and to protect the interests of all stakeholders. To fulfil this role, the Board is responsible for the overall corporate governance of the Company including its strategic direction, establishing goals for management and monitoring the achievement of these goals.

The Company is committed to good corporate governance, which promotes the long-term interests of Shareholders, strengthens Board and management accountability and helps build public trust in the Company. The Board is elected by the Shareholders to oversee their interest in the long-term health and the overall success of the business and its financial strength. The Board serves as the ultimate decision-making body of the Company, except for those matters reserved to or shared with the Shareholders. The Board selects and oversees the members of senior management, who are charged by the Board with conducting the business of the Company.

Disclosure of these corporate governance practices will be given in accordance with the ASX Listing Rules. The Board has assessed OVT's current practice against the Guidelines and outlines its assessment on the following pages.

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ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should disclose: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	The fact in our Corporate Governance Statement and as contained in the Board Charter at: https://ovanti.com/governance.html	N/A
1.2	A listed entity should: (a) undertake appropriate checks before appointing a person, or putting forward to security holders a candidate for election, as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elector re-elect a director.	The fact in our Corporate Governance Statement and as contained in the Board Charter at: https://ovanti.com/governance.html	N/A
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	The fact in our Annual Report	N/A
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	The fact in our Corporate Governance Statement and as contained in the Board Charter at: https://ovanti.com/governance.html	N/A

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...
1.5	<p>A listed entity should:</p> <ul style="list-style-type: none"> (a) have a diversity policy which includes requirements for the board or a relevant committee of the board to set measurable objectives for achieving gender diversity and to assess annually both the objectives and the entity's progress in achieving them; (b) disclose that policy or a summary of it; and (c) disclose as at the end of each reporting period the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with the entity's diversity policy and its progress towards achieving them and either: <ul style="list-style-type: none"> (1) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or (2) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. 	<p>The fact that we have a diversity policy that complies with paragraph (a) in our Corporate Governance Statement and a copy of our diversity policy and the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with our diversity policy and our progress towards achieving them in our Corporate Governance Statement and the information referred to in paragraphs (c)(1) or (2) in our Corporate Governance Statement.</p>	N/A
1.6	<p>A listed entity should:</p> <ul style="list-style-type: none"> (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process. 	<p>The evaluation process referred to in paragraph (a) and the information referred to in paragraph (b) in our Corporate Governance Statement</p>	N/A

1.7	<p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of its senior executives; and</p> <p>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.</p>	<p>The evaluation process referred to in paragraph (a) and the information referred to in paragraph (b) in our Corporate Governance Statement and within the Remuneration Report</p>	N/A
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Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...	
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	<p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <ol style="list-style-type: none"> (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<p>A copy of the charter of the committee can be found on the Company's website at:</p> <p>https://ovanti.com/governance.html</p> <p>Notwithstanding having established a Charter, due to the current size and scale of operations, the Company does not hold meetings of the Nomination Committee, instead the responsibilities are conferred on the Board. The Board views that it has an appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively. The Board is satisfied it has sufficient skills and processes to address Board succession issues in the short-term, however is committed to holding meetings of the Committee once the scale of operations dictates.</p>	N/A
2.2	<p>A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.</p>	<p>Our board skills matrix in our Corporate Governance Statement</p>	N/A

2.3	<p>A listed entity should disclose:</p> <p>(a) the names of the directors considered by the board to be independent directors;</p> <p>(b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and</p> <p>(c) the length of service of each director.</p>	<p>The names of the directors considered by the board to be independent directors, the information referred to in paragraph (b) and the length of service of each director in our Corporate Governance Statement and within the Director's Report in the Annual Report</p>	N/A
2.4	<p>A majority of the board of a listed entity should be independent directors.</p>	<p>The fact that we follow this recommendation in our Corporate Governance Statement</p>	N/A
2.5	<p>The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.</p>	<p>The CEO is not the same person as the Chair as disclosed in our Corporate Governance Statement</p> <p>The Board has an independent Director as Chair</p>	N/A
2.6	<p>A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.</p>	<p>The fact that we follow this recommendation in our Corporate Governance Statement</p>	N/A

PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	N/A	Adoption of a Statement of Values has been incorporated in the Company's 2024 Corporate Governance plan
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	Our code of conduct is available at: https://ovanti.com/governance.html	N/A
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	Our whistleblower policy is available at: https://ovanti.com/governance.html	N/A
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	Our anti-bribery and corruption policy is available at: https://ovanti.com/governance.html	N/A

Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...	
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	<p>The board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <ol style="list-style-type: none"> (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, <p>and disclose:</p> <ol style="list-style-type: none"> (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>	<p>A copy of the charter of the committee can be found on the Company's website at:</p> <p>https://ovanti.com/governance.html</p>	<p>Notwithstanding having established a Charter, due to the current size and scale of operations, the Company does not hold meetings of the Risk and Audit Committee, instead the responsibilities are conferred on the Board. The Board views that it has an appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p> <p>The Board is satisfied it has sufficient skills and processes to address Board succession issues in the short term, however is committed to holding meetings of the Committee once the scale of operations dictates.</p>
4.2	<p>The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>	<p>The fact that we follow this recommendation in our Corporate Governance Statement</p>	<p>N/A</p>
4.3	<p>A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.</p>	<p>The fact that we follow this recommendation in our Corporate Governance Statement</p>	<p>N/A</p>

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	Our continuous disclosure policy is available at: https://ovanti.com/governance.html	N/A
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	Our continuous disclosure policy is available at: https://ovanti.com/governance.html	N/A
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Our continuous disclosure policy is available at: https://ovanti.com/governance.html	N/A
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	Information on the Company is disclosed in the “About Us” section of our website: https://ovanti.com/about.html Our corporate governance framework is available at: https://ovanti.com/governance.html	N/A
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	The fact that we follow this recommendation in our Corporate Governance Statement	N/A
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	The fact that we follow this recommendation in our Corporate Governance Statement	N/A
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	The fact that we follow this recommendation in our Corporate Governance Statement	N/A
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	The fact that we follow this recommendation in our Corporate Governance Statement	N/A

Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...	
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	<p>The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <ol style="list-style-type: none"> (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>	<p>A copy of the charter of the committee can be found on the Company's website at:</p> <p>https://ovanti.com/governance.html</p>	<p>Notwithstanding having established a Charter, due to the current size and scale of operations, the Company does not hold meetings of the Risk and Audit Committee, instead the responsibilities are conferred on the Board. The Board views that it has an appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p> <p>The Board is satisfied it has sufficient skills and processes to oversee the entity's risk management framework issues in the short term, including a standing agenda item at Board meetings to review the risk register, however is committed to holding meetings of the Committee once the scale of operations dictates.</p>
7.2	<p>The board or a committee of the board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>(b) disclose, in relation to each reporting period, whether such a review has taken place.</p>	<p>The fact that the board or a committee of the board reviews the entity's risk management framework at least annually to satisfy itself that it continues to be sound in our Corporate Governance Statement and that such a review has taken place in the reporting period covered by this report.</p>	N/A
7.3	<p>A listed entity should disclose:</p> <p>(a) if it has an internal audit function, how the function is structured and what role it performs; or</p> <p>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.</p>	<p>The fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes in our Corporate Governance Statement</p>	N/A

7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	Whether we have any material exposure to economic, environmental and social sustainability risks and, if we do, how we manage or intend to manage those risks in our Corporate Governance Statement and in the Directors Report in the Annual Report	N/A
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Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...	
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	<p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <ol style="list-style-type: none"> (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<p>A copy of the charter of the committee can be found on the Company's website at:</p> <p>https://ovanti.com/governance.html</p>	<p>Notwithstanding having established a Charter, due to the current size and scale of operations, the Company does not hold meetings of the Remuneration Committee, instead the responsibilities are conferred on the Board. The Board views that it has an appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p> <p>The Board is satisfied it has sufficient skills and processes for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive address, including utilisation of an external independent remuneration consultant, however is committed to holding meetings of the Committee once the scale of operations dictates.</p>
8.2	<p>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</p>	<p>Separately disclose our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives in our Corporate Governance Statement and in the Remuneration Report in the Annual Report</p>	N/A
8.3	<p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>Participants in the Company's equity-based remuneration scheme are not permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme.</p> <p>A summary of the Plan Rules that contain this requirement and other rules associated with the Company's equity-based remuneration scheme were included in the 2021 AGM materials, following which shareholders approved this equity-based remuneration scheme.</p>	N/A

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ...
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	N/A	N/A
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	N/A	N/A
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	N/A	N/A
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	<p><i>Alternative to Recommendation 1.1 for externally managed listed entities:</i></p> <p>The responsible entity of an externally managed listed entity should disclose:</p> <p>(a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and</p> <p>(b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.</p>	N/A	N/A
-	<p><i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i></p> <p>An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.</p>	N/A	N/A

Schedule 3 – Statement of the 20 largest shareholders

Rank	Investor	Number of Shares	% Issued Capital
1	FINRAN PTY LTD	198,303,816	17.73%
2	BRETT PARTRIDGE	116,324,339	10.40%
3	BEYAZ HOLDINGS LIMITED	50,000,000	4.47%
4	MAVI HOLDINGS LIMITED	45,000,000	4.02%
5	TAC PROFESSIONAL SERVICES PTY LTD	43,750,000	3.91%
5	006 CAPITAL PTY LTD	43,750,000	3.91%
6	7 ENTERPRISES PTY LTD	25,000,000	2.24%
7	JOX HOLDINGS LIMITED	21,808,380	1.95%
8	ROOKESBURY PTY LIMITED <ROOKESBURY INVESTMENTS A/C>	20,000,000	1.79%
9	CITICORP NOMINEES PTY LIMITED	14,182,943	1.27%
10	RIMOYNE PTY LTD	10,000,000	0.89%
11	7 ENTERPRISES PTY LTD	7,700,000	0.69%
12	BNP PARIBAS NOMS PTY LTD	7,566,770	0.68%
13	MR MARK JOHN WARD	7,267,600	0.65%

Rank	Investor	Number of Shares	% Issued Capital
14	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	6,472,694	0.58%
15	MR MARK JOHN WARD & MS CATHERINE ALEXANDRA SMITH	5,796,167	0.52%
16	MR PAUL ANDREW JENKINS	5,500,000	0.49%
16	MR ARTHUR BROMIDIS	5,500,000	0.49%
17	KEONG YEW LIM	5,178,986	0.46%
18	FANE LEVY INVESTMENTS PTY LTD <FANE LEVY INVESTMENT A/C>	5,000,000	0.45%
18	LIQUIPURE AUST PTY LTD	5,000,000	0.45%
18	JMT INVESTMENTS (AUST) PTY LTD	5,000,000	0.45%
18	VBT PTY LTD	5,000,000	0.45%
19	BNP PARIBAS NOMS PTY LTD UOB KH PL AC	4,291,814	0.38%
20	MR WEN WANG	4,000,000	0.36%
Total		667,393,509	59.68%

Schedule 4 - Distribution schedule of shareholders

Number of Securities held	Number of holders
1 – 1,000	1,872
1,001 – 5,000	6,202
5,001 – 10,000	2,344
10,001 – 100,000	3,795
100,001 and over	820
Total	15,033

Schedule 5 – Issued capital as at 22 April 2024

Security Name	FULLY PAID ORDINARY SHARES
Security Code	OVT
CHESSE Holders	14,871
CHESSE Holdings	537,959,587
% CHESSE Holdings	48.10%
Issuer Holders	162
Issuer Holdings	580,365,897
% Issuer Holdings	51.90%
Total Holders	15,033
Total Holdings	1,118,325,484