

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **HMC Capital Limited (HMC)**  
ACN/ARSN **ACN 138 990 593**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **24/04/2024**  
The previous notice was given to the company on **11/04/2023**  
The previous notice was dated **05/04/2023**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	22,372,981	6.6489%	17,943,375	5.1458%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
HMC Capital Limited (HMC)	Level 7, Gateway, 1 Macquaire Place, Sydney, NSW 2000

**Signature**

print name      Sylvie Dimarco      capacity      Company Secretary

**sign  
here**

*Sylvie Dimarco*

date

**29/04/2024**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 29/04/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2023-05-19	Purchase	172,811.71	40,334	40,334
PIML	Citicorp Nominees Pty Ltd	2023-08-30	Sale	-14,792.83	-2,800	-2,800
PIML	Citicorp Nominees Pty Ltd	2023-09-11	Sale	-30,163.00	-5,560	-5,560
PIML	Citicorp Nominees Pty Ltd	2024-02-28	Sale	-10,451.46	-1,492	-1,492
PIML	Citicorp Nominees Pty Ltd	2024-02-29	Purchase	112,736.35	16,374	16,374
PIML	Citicorp Nominees Pty Ltd	2024-02-29	Sale	-13,753.05	-1,986	-1,986
PIML	Citicorp Nominees Pty Ltd	2024-03-04	Purchase	111,166.21	15,795	15,795
PIML	Citicorp Nominees Pty Ltd	2024-03-05	Purchase	432,372.80	61,707	61,707
PIML	Citicorp Nominees Pty Ltd	2024-03-18	Purchase	19,666.20	2,694	2,694
PIML	Citicorp Nominees Pty Ltd	2024-03-19	Sale	-13,684.19	-1,901	-1,901
PIML	Citicorp Nominees Pty Ltd	2024-03-20	Sale	-27,603.46	-3,830	-3,830
PIML	Citicorp Nominees Pty Ltd	2024-03-22	Purchase	246,672.00	34,260	34,260
PIML	Citicorp Nominees Pty Ltd	2024-03-28	Purchase	31,702.94	4,438	4,438
PIML	Citicorp Nominees Pty Ltd	2024-04-15	Purchase	28,656.25	4,375	4,375
PIML	Citicorp Nominees Pty Ltd	2024-04-24	Sale	-122,101.77	-19,599	-19,599
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-14	Sale	-6,029.85	-1,534	-1,534
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-17	Sale	-5,751.68	-1,503	-1,503
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-28	Purchase	30,000.00	8,572	8,572
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-28	Purchase	30,000.00	8,572	8,572
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-28	Purchase	30,000.00	8,572	8,572
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-28	Purchase	30,000.00	8,572	8,572
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-12	Sale	-5,663.26	-1,321	-1,321
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-16	Purchase	47,773.43	10,363	10,363
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-29	Purchase	3,460.64	688	688
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-834,695.68	-174,380	-174,380
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-10	Sale	-3,453.98	-698	-698
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-17	Purchase	2,565.36	509	509
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-31	Sale	-751,850.17	-139,590	-139,590
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-31	Purchase	22,089.65	4,068	4,068
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-1,057,934.68	-195,011	-195,011
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-2,587,106.55	-476,886	-476,886
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-1,085,000.00	-200,000	-200,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-621,764.68	-114,611	-114,611
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-15	Sale	-51,460.11	-9,477	-9,477
PIML	HSBC Custody Nominees (Australia) Limited	2023-11-29	Purchase	1,338,527.86	276,573	276,573
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-04	Purchase	718,344.83	143,781	143,781

PIML	HSBC Custody Nominees (Australia) Limited	2023-12-06	Purchase	152,889.22	30,020	30,020
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-06	Purchase	2,255,498.35	410,878	410,878
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-07	Purchase	859,891.71	156,380	156,380
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-11	Sale	-3,200.85	-586	-586
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-12	Purchase	1,434,184.25	264,163	264,163
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-13	Purchase	728,395.07	132,773	132,773
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-15	Purchase	4,570.71	753	753
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-28	Purchase	3,145.17	510	510
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-02	Sale	-1,834,500.00	-300,000	-300,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-02	Sale	-7,491.45	-1,227	-1,227
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-12	Sale	-3,849.30	-611	-611
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-14	Sale	-3,388.32	-543	-543
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-20	Purchase	3,375.12	492	492
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Sale	-1,244,760.48	-177,696	-177,696
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-29	Sale	-420,084.35	-60,662	-60,662
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-05	Purchase	3,255.00	465	465
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-19	Sale	-155,953.73	-21,665	-21,665
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-20	Sale	-98,326.02	-13,628	-13,628
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-20	Sale	-297,937.16	-41,339	-41,339
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-21	Sale	-295,271.65	-40,658	-40,658
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Sale	-149,948.38	-22,083	-22,083
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Sale	-11,756.52	-1,734	-1,734
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-05	Sale	-1,515,760.95	-224,994	-224,994
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-08	Sale	-310,116.20	-46,286	-46,286
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-08	Sale	-795,112.89	-118,598	-118,598
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-23	Sale	-3,159.04	-512	-512
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-24	Sale	-2,126,884.62	-341,394	-341,394
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-24	Sale	-4,804,040.22	-771,114	-771,114
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-24	Sale	-996,613.10	-159,970	-159,970
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-24	Sale	-1,487,817.45	-238,815	-238,815
PIML	National Nominees Pty Ltd	2023-09-15	Sale	-5,544.03	-1,021	-1,021
PIML	National Nominees Pty Ltd	2024-01-24	Sale	-91,636.85	-15,714	-15,714
PIML	National Nominees Pty Ltd	2024-02-15	Sale	-14,410.54	-2,271	-2,271
PIML	National Nominees Pty Ltd	2024-02-15	Sale	-21,817.48	-3,418	-3,418
PIML	National Nominees Pty Ltd	2024-03-22	Sale	-49,706.80	-6,952	-6,952
PIML	National Nominees Pty Ltd	2024-04-08	Sale	-22,659.40	-3,382	-3,382
PIML	National Nominees Pty Ltd	2024-04-08	Sale	-57,770.69	-8,617	-8,617
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-04-13	Purchase	246,369.20	63,992	63,992
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-07-21	Sale	-214,519.04	-42,437	-42,437
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-02	Sale	-40,749.96	-8,089	-8,089
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-08	Sale	-17,932.59	-3,537	-3,537

PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-09	Sale	-27,694.01	-5,659	-5,659
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-15	Sale	-1,735.24	-347	-347
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-16	Sale	-2,157.46	-428	-428
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-18	Sale	-17,868.57	-3,537	-3,537
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-18	Sale	-17,985.65	-3,537	-3,537
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-21	Sale	-110,964.51	-21,501	-21,501
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-22	Sale	-55,319.57	-10,609	-10,609
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-08-23	Sale	-93,461.77	-17,177	-17,177
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-11-06	Purchase	625,001.85	134,409	134,409
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-11-13	Purchase	67,765.50	14,652	14,652
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-12-07	Sale	-850,654.44	-151,362	-151,362
PIML	UBS Nominees Pty Ltd	2023-04-28	Purchase	30,000.00	8,572	8,572
PIML	UBS Nominees Pty Ltd	2023-07-11	Sale	-1,175,731.07	-245,585	-245,585
PIML	UBS Nominees Pty Ltd	2023-07-17	Purchase	674,396.66	131,114	131,114
PIML	UBS Nominees Pty Ltd	2023-09-11	Sale	-4,309,837.00	-794,440	-794,440
PIML	UBS Nominees Pty Ltd	2023-09-20	Purchase	275,863.92	53,462	53,462
PIML	UBS Nominees Pty Ltd	2024-02-28	Sale	-1,520,484.29	-217,057	-217,057
PIML	UBS Nominees Pty Ltd	2024-02-29	Sale	-1,297,412.60	-187,352	-187,352
PIML	UBS Nominees Pty Ltd	2024-03-19	Sale	-485,425.32	-67,435	-67,435
PIML	UBS Nominees Pty Ltd	2024-03-20	Sale	-930,330.20	-129,084	-129,084
PIML	UBS Nominees Pty Ltd	2024-03-21	Sale	-918,960.21	-126,538	-126,538
PIML	UBS Nominees Pty Ltd	2024-04-24	Sale	-2,922,542.84	-469,108	-469,108

**ANNEXURE B**

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 29/04/2024

<b>Holder of relevant interest</b>	<b>Registered holder securities</b>	<b>Persons entitled to be registered holder</b>	<b>Number of securities</b>	<b>Number of votes</b>
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	142,809	142,809
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	2,707,492	2,707,492
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	54,664	54,664
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	346,056	346,056
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	370,354	370,354
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	768,821	768,821
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	863,096	863,096
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,187,457	1,187,457
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,882,582	1,882,582
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,117,889	6,117,889
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	64,026	64,026
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,438,129	3,438,129