

30 April 2024

GREENVALE COMPLETES FARM-IN AGREEMENT TO EARN 75% OF EP145 IN THE AMADEUS BASIN

Ministerial consent received and all other conditions satisfied

Further to its ASX announcement of 28 March, Greenvale Energy Limited (ASX: **GRV**, "**Greenvale**" or "**the Company**") is pleased to advise that, following the receipt of Ministerial Consent on 29 April 2024, it has now completed the acquisition of a 75% interest in EP145 in the Amadeus Basin in Central Australia.

Greenvale can confirm that all terms of the Farm-in Agreement with Mosman Oil and Gas Ltd (AIM: MSMN, "Mosman") have now been met, as set out in the Company's original ASX Release dated 17 October "Acquisition of High-Quality Helium and Hydrogen Opportunity".

Following the completion of the acquisition, the Company will now pay Mosman \$160,000 as part of the rights to acquire the Farm-in interest.

The transfer of the operating agreement rights to the Company's wholly-owned subsidiary, Greenvale Gas Pty Ltd (Greenvale Gas), will enable Greenvale to take the lead on the Year 3 Work Program, which is scheduled to be completed by August 2024. As well as commencing early planning works for the drilling of an exploration well as part of the Year 4 Work Program.

Management Comment

Greenvale's CEO, Mark Turner, commented: *"We are delighted to confirm that Ministerial approval has been received, satisfying the final outstanding condition on the Farm-in Agreement with Mosman Oil and Gas. This has allowed us to complete the transaction and transfer the 75% interest to Greenvale's wholly-owned subsidiary.*

"The completion of this agreement marks a significant milestone for Greenvale, opening up an exciting new exploration and growth opportunity for our shareholders.

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"The acquisition of a potentially ultra-high-grade helium, hydrogen and hydrocarbon exploration opportunity in the Amadeus Basin – with a substantial Prospective Resource Estimate already in place – establishes an exciting growth platform for Greenvale in a dynamic and rapidly growing market.

"We look forward to unlocking the potential of this asset for our shareholders, alongside our flagship Alpha Torbanite Project in Queensland."

Authorised for release:

This announcement has been approved by the Board of Greenvale for release.

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