

30 April 2024

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AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2024 comprised the following listed securities:

BHP Group Ltd	9.8%	Premier Investments Ltd	3.0%
CSL Ltd	7.5%	Macquarie Group Ltd	3.0%
Commonwealth Bank of Australia	5.8%	QBE Insurance Group Ltd	2.7%
ResMed Inc	4.9%	Medibank Pvt Ltd	2.6%
Ampol Ltd	4.6%	Waypoint REIT Ltd	2.6%
Mineral Resources Ltd	4.4%	Seven Group Holdings Ltd	2.6%
Charter Hall Group	3.6%	EBOS Group Ltd	2.3%
James Hardie Industries	3.5%	PWR Holdings Ltd	1.7%
National Australia Bank Ltd	3.4%	Dicker Data Ltd	1.6%
Aristocrat Leisure Ltd	3.3%	Nick Scali Ltd	1.6%
Santos Ltd	3.2%	Sigma Healthcare Ltd	1.2%
Wesfarmers Ltd	3.2%	BlueScope Steel Ltd	1.1%
IDP Education Ltd	3.2%	Tabcorp Holdings Ltd	0.7%
Orora Ltd	3.1%	Reece Ltd	0.6%
News Corp	3.1%	Lynas Rare Earths Ltd	0.4%
		Cash	5.7%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund (Managed Fund)

About the Airlie Australian Share Fund (Managed Fund)

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.