

30 April 2024

Completion of Acquisitions

Sovereign Cloud Holdings Limited (ASX: SOV) (**Company**) is pleased to advise that it has today completed the three acquisitions announced to ASX on 18 March 2024:

- 100% interest in **PCG Cyber Pty Ltd (PCG Cyber)** - a Canberra based cybersecurity consultancy firm specialising in Australian Government security advice and operations.
- 100% interest in **Venn IT Solutions Pty Ltd (Venn IT)** - a Queensland and South Australia based MSP and professional consulting business, data resilience & backup protection specialist servicing customers in the mining, financial services, education, and distribution sectors.
- Business and assets of '**Arado**'¹ - a suite of cloud and managed services, with a strong presence in Queensland. Arado has a customer base in State & Local Government and enterprise accounts across various sectors, including agriculture, industrial, health and resources.

In connection with the completion of these acquisitions, the Company has today issued 295,000,000 fully paid ordinary shares (**Consideration Shares**) to the vendors of the targets and 750,000 options to certain employees of PCG Cyber.

Of the 295,000,000 Consideration Shares issued, 83,333,333 Consideration Shares will be subject to voluntary escrow until 30 October 2024, 116,666,667 will be subject to voluntary escrow until 30 April 2025 and 95,000,000 will be subject to voluntary escrow until 30 April 2026.

Peter Maloney, Managing Director and CEO said:

“This growth initiative broadens AUCloud's range of products and services, revenue streams and geographical reach. It represents the combination of distinctive technologies, skills and the expertise of highly experienced providers into AUCloud's operations. This strategic move bolsters AUCloud's capacity to provide comprehensive cyber security, secure cloud solutions, consulting and managed services, meeting the increasing demands of Australian organisations and governments.”

Authorisation: This announcement was authorised for release by the Managing Director of the Company.

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¹ From Canopy Tools Group Pty Ltd, CT4 Pty Ltd, and NewBase Computer Services Pty Ltd.

About AUCloud

AUCloud is an Australian owned and operated Cyber Security Managed Security Service Provider (MSSP) and Sovereign Cloud Service (IaaS) specialist that supports Australian Governments, Critical National Industries (CNIs) with the latest sovereign cloud infrastructure, backup and cyber security threat defence and response services. AUCloud solutions enable customers to benefit from sovereign data protection with the scale, automation, elasticity and lower costs typically associated with global cloud offerings.

AUCloud's Sovereign Cloud Service (IaaS) and Cyber Security Solutions are underpinned by a range of security certifications, including "Certified Strategic" on Digital Transformation Agency's Hosting Certification Framework (HCF), assessed to the PROTECTED controls of the Australian Signals Directorate's (ASD) Information Security Manual (ISM) through to the Australian Cyber Security Centre's Cloud Assessment and Authorisation Framework (CAAF), inclusive of the Information Security Registered Assessors Program (IRAP) certification and ISO 27001. This provides AUCloud's customers with confidence that their data is secure and that services are delivered to the highest standards.