



1 May 2024

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Pinnacle to launch new affiliate

Pinnacle Investment Management Group Limited (ASX:PNI) (**Pinnacle**) notes the recent announcement by Royal London Asset Management (**Royal London**) of the resignation of a number of its global equities team.

Pinnacle confirms its intent to establish and back a new affiliate led by members of that team in due course, subject as usual to the pre-existing contractual obligations of those team members.

Comments attributable to Ian Macoun, Pinnacle's Managing Director:

"The Pinnacle Group is proud to continue expanding on our unique multi-affiliate model. Highly talented and experienced investors across the world are choosing Pinnacle as their partner of choice to establish, support, and grow quality client-centric funds management businesses.

In partnership with our world-class global distribution and marketing capabilities, and institutional-grade infrastructure services, this team of experienced, high-calibre investors is afforded the optimal environment to deliver excellence to clients across the world."

For shareholder enquiries, please contact Ian Macoun on +61 411 709 532 or Andrew Chambers on +61 439 705 669 if you require any further information.

For media enquiries, please contact Jarrad Brevi on +61 433 489 870.

This announcement was authorised for release by the Board of Directors.