FORM 604

CORPORATIONS ACT 2001 SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

TO AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED

ACN 007 519 520

There was a change in the interests of the

substantial holder on 30/04/2024

The previous notice was given to the company on 26/04/2023

The previous notice was dated 26/04/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	<u>Previou</u>	s Notice	Present Notice		
	<u>Person's votes</u>	Voting power	Person's votes	Voting power	
Fully paid ordinary	10,790,588	8.54%	9,290,588	7.35%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant interest	Nature of change	Consideration given in	Class and number of	<u>Person's votes</u>
<u>change</u>	<u>changed</u>		relation to change	securities affected	<u>affected</u>

REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of	<u>Person</u>	Nature of	Class and number	Person's votes
	<u>securities</u>	entitled to be	<u>relevant</u>	of securities	<u>affected</u>
		registered as	<u>interest</u>		
		<u>holder</u>			
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	9,290,588 F.P. ord.	9,290,588

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

<u>Name</u> <u>Address</u>

Argo Investments Limited Level 25, 91 King William Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature

Company Secretary date: 01/05/2024

Appendix A

Appendix A					
			Consideration		Person's
Date of	Person whose relevant interest		given in relation	Class and number of	votes
change	changed	Nature of change	to change	securities affected	affected
28-08-23	Argo Investments Limited	on market sale	-\$67,164.00	-6,960 F.P. ord	-6,960
07-09-23	Argo Investments Limited	on market sale	-\$689,575.11	-70,847 F.P. ord	-70,847
08-09-23	Argo Investments Limited	on market sale	-\$356,400.04	-36,740 F.P. ord	-36,740
11-09-23	Argo Investments Limited	on market sale	-\$6,036.12	-621 F.P. ord	-621
13-09-23	Argo Investments Limited	on market sale	-\$221,540.60	-23,000 F.P. ord	-23,000
15-09-23	Argo Investments Limited	on market sale	-\$149,058.00	-15,210 F.P. ord	-15,210
18-09-23	Argo Investments Limited	on market sale	-\$499.80	-51 F.P. ord	-51
20-09-23	Argo Investments Limited	on market sale	-\$6,062.50	-625 F.P. ord	-625
21-09-23	Argo Investments Limited	on market sale	-\$147,102.03	-15,248 F.P. ord	-15,248
22-09-23	Argo Investments Limited	on market sale	-\$196,754.54	-20,513 F.P. ord	-20,513
25-09-23	Argo Investments Limited	on market sale	-\$245,873.16	-25,532 F.P. ord	-25,532
27-09-23	Argo Investments Limited	on market sale	-\$59,376.00	-6,185 F.P. ord	-6,185
28-09-23	Argo Investments Limited	on market sale	-\$9,225.60	-961 F.P. ord	-961
29-09-23	Argo Investments Limited	on market sale	-\$9,824.92	-1,016 F.P. ord	-1,016
03-10-23	Argo Investments Limited	on market sale	-\$87,904.48	-9,145 F.P. ord	-9,145
05-10-23	Argo Investments Limited	on market sale	-\$56,332.04	-5,870 F.P. ord	-5,870
10-10-23	Argo Investments Limited	on market sale	-\$511,265.03	-53,530 F.P. ord	-53,530
11-10-23	Argo Investments Limited	on market sale	-\$61,652.66	-6,412 F.P. ord	-6,412
12-10-23	Argo Investments Limited	on market sale	-\$102,178.75	-10,630 F.P. ord	-10,630
17-10-23	Argo Investments Limited	on market sale	-\$423,618.90	-44,358 F.P. ord	-44,358
26-10-23	Argo Investments Limited	on market sale	-\$17,508.50	-1,843 F.P. ord	-1,843
13-11-23	Argo Investments Limited	on market sale	-\$14,937.60	-1,556 F.P. ord	-1,556
17-11-23	Argo Investments Limited	on market sale	-\$566,577.88	-59,085 F.P. ord	-59,085
20-11-23	Argo Investments Limited	on market sale	-\$805,313.96	-84,062 F.P. ord	-84,062
29-04-24	Argo Investments Limited	on market sale	-\$525,809.64	-51,297 F.P. ord	-51,297
30-04-24	Argo Investments Limited	on market sale	-\$9,686,352.50	-948,703 F.P. ord	-948,703