

**Form 603****Corporations Act 2001  
Section 671B****Notice of initial substantial holder****To** Company Name/Scheme      Aroa Biosurgery Limited

ACN/ARSN      NZCN: 1980577    ARBN: 638 867 473

**1. Details of substantial holder (1)**

Name      FirstCape Group Limited and related body corporates.

ACN/ARSN (if applicable)      N/A

The holder became a substantial holder on      30 / 04 / 2024**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)    | Number of securities | Persons' votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Ordinary fully paid shares | 344,207,834          | 24,894,494         | 7.23%            |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest      | Nature of relevant interest (7)  | Class and number of securities        |
|----------------------------------|--|---------------------------------------|
| Harbour Asset Management Limited | Relevant interest in Shares that its wholly-owned subsidiary Harbour Asset Management Limited has a relevant interest in. Harbour Asset Management Limited has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under investment powers contained in trust deeds or investment management agreements with clients. FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of Harbour Asset Management Limited.<br><br>This replaces the previous substantial holder notice submitted by Harbour Asset Management Limited on 20/02/2024 | 22,686,699 ordinary fully paid shares |
| BNZ Investment Services Limited  | Relevant interest in Shares that its wholly-owned subsidiary BNZ Investment Services has a relevant interest in. BNZ Investment Services has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under investment powers contained in trust deeds or investment management agreements with clients. FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of BNZ Investment Services.  | 2,124,795 ordinary fully paid shares  |
| Jarden Wealth Limited            | Relevant interest in Shares that its wholly-owned subsidiary Jarden Wealth Limited has a relevant interest in. Jarden Wealth Limited has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under the terms of investment management agreements with clients (who are the beneficial owners of the Shares). FirstCape Group   | 83,000 ordinary fully paid shares     |

|  |   |  |
|--|---|--|
|  | Limited has those powers and controls indirectly, as the ultimate owner of Jarden Wealth Limited. |  |
|--|---|--|

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest      | Registered holder of securities  | Person entitled to be registered as holder (8)                                 | Class and number of securities        |
|----------------------------------|--|--|---------------------------------------|
| Harbour Asset Management Limited | See Schedule 1 attached  | See Schedule 1 attached  | 22,686,699 ordinary fully paid shares |
| BNZ Investment Services Limited  | BNP Paribas  | BNP Paribas  | 2,124,795 ordinary fully paid shares  |
| Jarden Wealth Limited            | FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) | FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) | 83,000 ordinary fully paid shares     |

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest      | Date of acquisition | Consideration (9) |          | Class and number of securities        |
|----------------------------------|---------------------|-------------------|----------|---------------------------------------|
|                                  |                     | Cash              | Non-cash |                                       |
| Harbour Asset Management Limited | 30/04/2024          |                   |          | 22,686,699 ordinary fully paid shares |
| BNZ Investment Services Limited  | 30/04/2024          |                   |          | 2,124,795 ordinary fully paid shares  |
| Jarden Wealth Limited            | 30/04/2024          |                   |          | 83,000 ordinary fully paid shares     |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association  |
|-----------------------------------|------------------------|
| Harbour Asset Management Limited  | Related Body Corporate |
| BNZ Investment Services Limited   | Related Body Corporate |
| Jarden Wealth Limited             | Related Body Corporate |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name                    | Address   |
|-------------------------|---|
| FirstCape Group Limited | Level 21, 171 Featherston Street, Wellington, New Zealand |

## Signature

print name

Madeleine Pumphrey

capacity

Compliance Officer

sign here



date

01 / 05 / 2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be

included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Schedule 1:**

| <b>Registered Holder of Securities</b> | <b>Person Entitled to be Registered as a Holder</b> | <b>Number of Fully Paid Securities</b> |
|--|---|--|
| BNP Paribas                            | BNP Paribas   | 4,308,229                              |
| Citibank Nominees                      | Citibank Nominees                                   | 3,694,147                              |
| HSBC Nominees                          | HSBC Nominees                                       | 5,185,226                              |
| JP Morgan                              | JP Morgan   | 1,927,793                              |
| TEA Custody                            | TEA Custody   | 7,571,304                              |
| <b>TOTAL</b>                           |   | 22,686,699                             |