

# ASX ANNOUNCEMENT

Thursday 2 May 2024

## EXERCISE OF OPTIONS

Maronan Metals Limited (ASX: MMA) (**MMA** or the **Company**) advises that it has issued 33,333 fully paid ordinary shares (**Shares**) pursuant to the exercise of 33,333 unlisted options (**Options**) with an exercise price of \$0.30 expiring on 19 October 2024, raising \$9,999.90.

In accordance with the terms of the Options, and as disclosed in the Company's Prospectus dated 21 February 2022, the Company will also be issuing 16,666 secondary options, with an exercise price of \$0.60 per option and an expiry date of 30 June 2025 (**Secondary Options**).

An Appendix 2A applying for quotation of the Shares will be released to the ASX immediately following this announcement. An Appendix 3G for the issue of the Secondary Options will also be released to the ASX. The Company does not intend to apply for quotation of the Secondary Options.

The Shares have been issued under Exception 9 of ASX Listing Rule 7.1 and the Company has not utilised its existing placement capacity available under the Listing Rules.

This announcement has been authorised for release by the Board.

Ian Gebbie

Company Secretary

**ASX: MMA**

**For enquiries on your shareholding or change of address please contact:**

Automic Group on 1300 288 364; or

[www.investor.automic.com.au](http://www.investor.automic.com.au)