

2 May 2024

ASX Announcement FOR IMMEDIATE RELEASE

Austral Resources Australia Ltd (ASX: AR1) (“Austral Resources”)

2 May 2024: Deloitte Turnaround & Restructuring partners Jason Tracy, Grant Sparks and Sean Holmes have been appointed Joint and Several Receivers and Managers to Austral Resources, effective 1 May 2024.

Austral Resources is a copper producer, developer, and explorer located in the Mt Isa District of northwest Queensland.

The appointment covers the following entities:

- i. Austral Resources Australia Ltd, ACN 142 485 470
- ii. Austral Resources Operations Pty Ltd, ACN 136 930 222
- iii. Austral Resources Exploration Pty Ltd, ACN 612 119 123

The business will continue to trade while the Receivers and Managers undertake an urgent assessment of the financial position and determine the future of the business and its assets.

Impacted creditors will receive separate correspondence directly from the Receivers and Managers.

Jason Tracy

Joint and Several Receiver and Manager

Authority: This announcement is authorised for release by the Receivers and Managers of Austral Resources Australia Ltd.

For further information:

Simon Rushton

Communications, Media & Corporate Affairs

E: srushton@deloitte.com.au

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organisation”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Liability limited by a scheme approved under Professional Standards Legislation. Member of Deloitte Asia Pacific Limited and the Deloitte organisation.