

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | AMERICAN RARE EARTHS LIMITED |
| <b>ABN</b>            | 83 003 453 503               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Geoffrey Hill     |
| <b>Date of last notice</b> | 05 September 2023 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Direct and Indirect                                |                   |
|---|--|-------------------|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Holder   | Interest          |
|   | Frank Dowling Pty Ltd                              | Director          |
|   | International Pacific Capital Limited              | Director          |
|   | International Pacific Securities Limited (HK)      | Director          |
|   | International Pacific Securities Limited (Bermuda) | Director          |
|   | Nimpod Pty Ltd                                     | Director          |
|   | REG Investments Pty Ltd                            | Director          |
|   | IPS Nominees Pty Ltd                               | Shareholder       |
|   | HFT Nominees Pty Ltd                               | Trust beneficiary |
|   | Hill Family Group Pty Ltd                          | Trust beneficiary |
|   |  |                   |
|   |  |                   |

+ See chapter 19 for defined terms.

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|   |                            |  |
|---|----------------------------|--|
| <b>Date of change</b>   | 29/04/2024 to 02/05/2024   |  |
| <b>No. of securities held prior to change</b>   | Shares<br>79,973,392       | Options<br>2,000,000   |
| <b>Class</b>  | Ordinary fully paid shares | Unlisted options exercisable at \$0.20 expiring 30 November 2024 |
| <b>Number acquired</b>  | -                          | -  |
| <b>Number disposed</b>  | 820,197                    | -  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$244,873                  | -  |
| <b>No. of securities held after change</b>  | 79,153,195                 | 2,000,000  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade            | -  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Detail of contract</b>  | - |
| <b>Nature of interest</b>  | - |
| <b>Name of registered holder (if issued securities)</b>  | - |
| <b>Date of change</b>  | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>   | - |
| <b>Interest disposed</b>   | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | - |
| <b>Interest after change</b>   | - |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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