



Louis Dreyfus Company

3 May 2024

**ASX Release**

**LDC Group's intentions in relation to Olam's Offer**

LDC Group refers to the announcement by Olam Agri Holdings Limited (**Olam**) of its intention to make a takeover offer for Namoi Cotton Limited (**Namoi**), on the terms announced 2 May 2024 being \$0.66 cash per Namoi share, subject to obtaining a relevant interest in at least 50.1% of the Namoi shares, with a proposed increase to \$0.70 cash per Namoi share if Olam obtains a relevant interest in at least 90% of the Namoi shares before the end of the offer period (**Olam's Offer**).

LDC Group holds a 16.99% interest in Namoi and advises it will not accept Olam's Offer with respect to any of its Namoi shares.

This release has been authorised to be given to ASX by LDC.