

3 May 2024

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset (NTA) backing per Share & Top 5 Investments – 30 April 2024

Dear Sir
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The unaudited NTA backing per share of the Company at 30 April 2024 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 April 2024	249.3 c	233.4 c
at 31 March 2024	264.9 c	242.3 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 30 April 2024 were as follows:

Name of Company	Percentage of Total Portfolio
GQG Partners	9.2%
Hub24 Ltd	6.1%
CSL Limited	5.5%
Block Inc	5.3%
ResMed Inc	4.9%
Total Top 5 Equity Investments	31.0%

Yours sincerely



Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED
Authorised for release by the Board.