# Form 605 Corporations Act 2001 Section 671B

### Notice of ceasing to be a substantial holder

To: Sovereign Cloud Holdings Ltd

ACN/ARSN: 80 622 728 189 Source: Australian Business Register

#### 1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)

ACN: 090 879 904

The holder ceased to be a substantial holder on 1 May 2024
The previous notice was given to the company on 19 April 2024
The previous notice was dated 19 April 2024

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest	Nature of change	Consideration given in	Class & number of	Person's votes
	changed		relation to change	securities affected (ORD)	affected
1/05/2024	Limited as investment Manager	Dilution due to issue of consideration shares in connection with the completion of acquisitions		66,666,667 Ordinary Fully Paid Shares	66,666,667

#### 3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

3/05/2024

Name & ACN	Nature of association
Not applicable	

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Perennial Value	Level 27, 88 Phillip St		
Management Limited	Sydney NSW 2000		
Sovereign Cloud	15-21 Beaconsfield Street Unit 7, Fyshwick, Act 2609		
Holdings Ltd			

#### Signature

Sign Here

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Date