

6 May 2024

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund ("Fund")

ASX Code: INES

Monthly units on issue notification

The following information is required under ASX AQUA rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1(f). The total values of new units issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

Fund details:	30 April 2024	31 March 2024
Units on issue	21,719,026	21,807,631
Net asset value per unit	\$3.4806	\$3.5302
Net fund assets	\$75,594,229	\$76,985,916

Redemptions & Applications for the period 1 April 2024 – 30 April 2024		
	Number of Units	Value of Units
Redeemed	115,091	\$394,989.12
Issued	26,486	\$91,051.76
Difference	-88,605	-\$303,937.36

Yours faithfully,

Catherine Teo
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Ethical Share Fund.

About the Intelligent Investor Ethical Share Fund

The Intelligent Investor Ethical Share Fund is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Mitchell Datson with any questions 1300 880 160.