

ASX RELEASE | 6 May 2024

Zambian project withdrawal completion

The Directors of **Orpheus Uranium Limited** (ASX: ORP) (“Orpheus” or the Company) advise completion of the Agreement with Prospect Resources Limited (ASX: PSC) (Prospect) resulting in Orpheus exiting from its exploration projects in Zambia.

Pursuant to that agreement, Orpheus have been allotted the following securities:

- 8,333,333 ordinary shares in Prospect, at an issue price of \$0.12/share
- 6,250,000 options to acquire ordinary shares at \$0.15/share, expiring 11 April 2027

This announcement was approved for release by Mick Billing, Executive Chairman of Orpheus Uranium Limited.

For further information please contact:

EXECUTIVE CHAIRMAN

Mick Billing

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MEDIA & INVESTOR RELATIONS

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ORPHEUS URANIUM LIMITED

ASX: ORP
orpheusuranium.com

CAPITAL STRUCTURE

Issued shares: 189.8M
Unlisted options: 11M

DIRECTORS

Mick Billing - Executive Chairman
Simon Mitchell- Non-Exec Director
Richard Willson – Non-Exec Director & Company Secretary
Todd Williams – Non-Exec Director

URANIUM PROJECTS

Frome, SA 100%
Radium Hill South, SA 100%
Mundaerno, SA 100%
Woolshed, SA 100%
Marree, SA 100%
Mount Douglas, NT 100%
Ranger NE, NT 100%
T-Bone, NT 100%
Woolner, Marrakai, NT 100%

COPPER PROJECTS

Murdie, SA 100%
Torrens, SA 100%
Red Dam, SA 100%

LITHIUM & GOLD PROJECTS

Higginsville, WA 80%

About Orpheus

Orpheus Uranium Limited is an Australian Securities Exchange listed exploration company exploring for uranium in South Australia and the Northern Territory, both jurisdictions which allow uranium mining and processing.

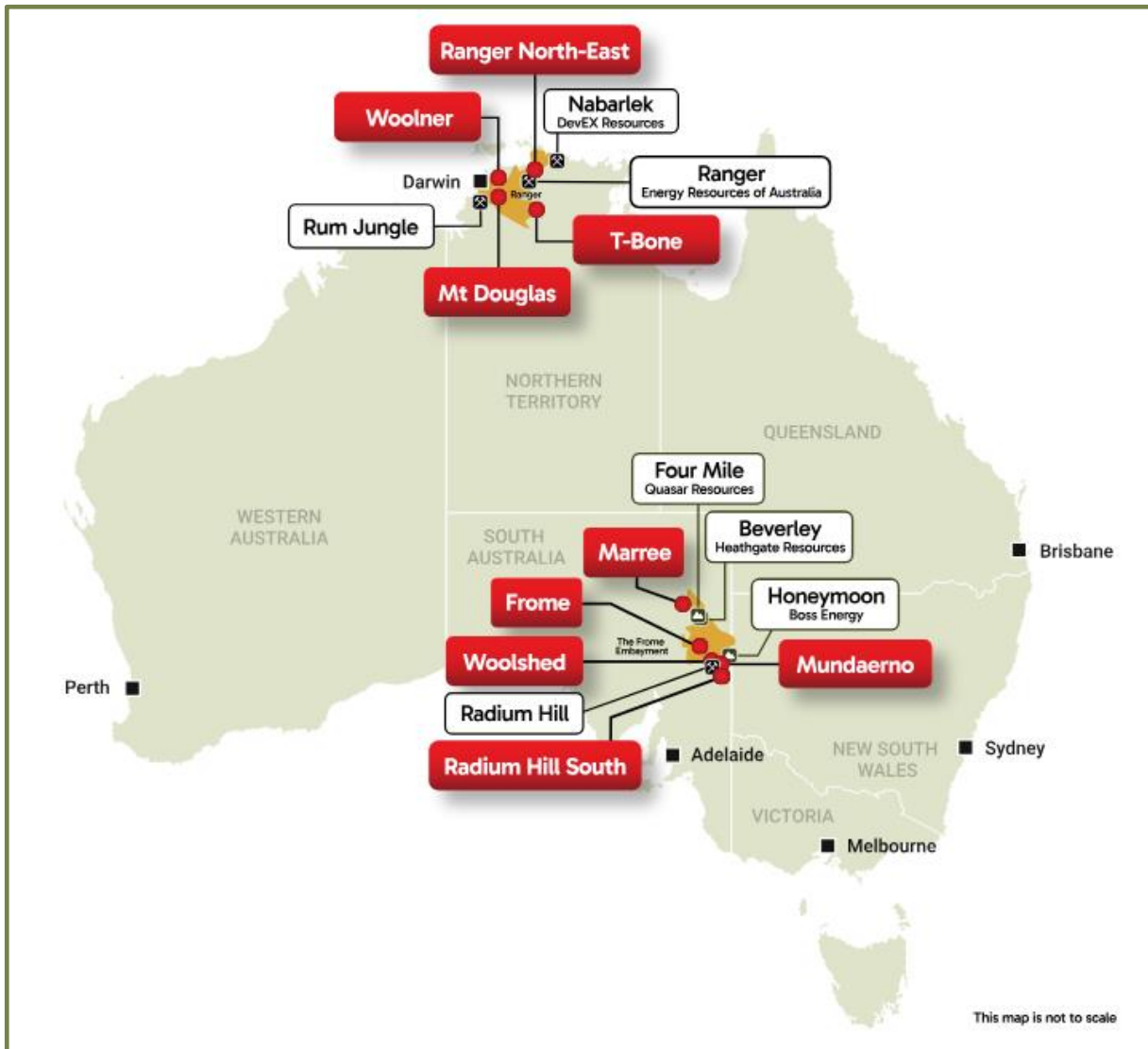


Figure 1: Location map of uranium assets owned by Orpheus located in South Australia and Northern Territory