

ASX RELEASE

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THE HON. JULIA GILLARD AC TO CHAIR HMC ENERGY TRANSITION FUND

HMC Capital (**ASX: HMC**) is pleased to announce that the Hon. Julia Gillard AC has agreed to Chair HMC Capital's Energy Transition Fund (**Energy Transition Fund**).

The Energy Transition Fund will be launched in the coming months and will focus on investing in a portfolio of assets across the energy value chain, including wind, solar, battery, bio-fuels and emerging technologies. The HMC Group is in due diligence across a number of investment opportunities that will form the basis of a seed portfolio of assets. Over the medium term, the Energy Transition Fund, will aim to build a portfolio of 15GW across the energy value chain and will take an innovative approach to managing market and contracting risk through partnerships with leading commercial & industrial energy users.

Fund raising will commence in 2H 2024 and seek to raise up to \$2.0 billion from institutional and wholesale investors.

The Hon. Julia Gillard AC, said: "I am excited and honoured to be appointed Chair of HMC's Energy Transition Fund. Its design and HMC's investment management capabilities will position the Fund to be a genuine driver of Australia's transition to zero net carbon by 2050.

"It is in our nation's interests to better harness our abundant opportunities in solar, wind and other renewable sources of energy. In addition, our nation has made commitments to the world on combatting climate change, which we need to honour. To create a clean energy future we must urgently unlock the full potential of private investment and business acumen. Based on HMC's significant achievements to date, I have great confidence that the Fund I will chair has the ability to make a genuine impact, while delivering for investors at the same time."

"As Prime Minister, I devoted a great deal of my and my government's energy into fighting climate change and this new role is a continuation of that commitment," she said.

HMC Capital Managing Director and CEO, David Di Pilla, said: "We believe there is a substantial investment opportunity in energy transition which has not yet been properly defined for investors, let alone captured. We are absolutely delighted that a person of Julia Gillard's global standing and experience has agreed to chair our new fund in this sector."

"She brings deep insights, policy experience and relationships which will be invaluable to HMC as we launch and then grow the Energy Transition Fund.

"We are also well progressed identifying further advisory board members for the Fund and in assembling a specialist team led by former QIC Global Infrastructure Partner, Angela Karl. This team will complement and

leverage HMC Capital's proven investment management capabilities to create a truly differentiated opportunity for investors in the energy transition space," Mr Di Pilla said.

This announcement is approved for release by the HMC Capital Board.

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About HMC Capital

HMC Capital is a leading ASX-listed diversified alternative asset manager focused on real estate, private equity, energy transition and digital infrastructure. We manage over \$10bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. Our point of difference is our ability to execute large, complex transactions. This has underpinned our rapid growth in funds under management since listing in October 2019 and track record of generating outsized returns for our investors. We are well positioned to grow our funds under management to over \$20bn in the medium term.