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**ASX Announcement**

7 May 2024

**COMPLETION OF 1 FOR 4 ENTITLEMENT OFFER ANNOUNCED 12 APRIL 2024**

GreenHy2 Limited (ASX: H2G, “**GreenHy2**” or the “**Company**”) is pleased to confirm the completion of the partially underwritten pro-rata non-renounceable entitlement offer (“**Offer**”) of 1 new fully paid ordinary share in the Company (“**New Share**”) at an issue price of \$0.006 per New Share for every 4 fully paid ordinary shares in the Company held by eligible shareholders at the record date, which was announced to ASX on 12 April 2024.

The Offer closed at 5.00pm (Sydney time) on Thursday, 2 May 2024 and a total of 119 valid applications for entitlements were received raising approximately \$139,210.63. The shortfall under the Offer was approximately \$490,789.37, with \$300,000 (or 50 million New Shares) under the shortfall being allocated to Director Dr Paul Dalgleish’s entity, Saint Michael Family Pty Ltd (ACN 651 622 883) as trustee for the Saint Michael Family Trust (ABN 18 125 979 006). The Directors reserve the right to place the balance of the shortfall at their discretion (subject to the requirements of the ASX Listing Rules). The shortfall is comprised of entitlements not taken up by eligible shareholders.

The issue of New Shares under the Offer is scheduled to occur today, with those shares expected to commence trading on the ASX on Wednesday, 8 May 2024. New Shares issued under the Offer will rank equally in all respects with existing ordinary shares in the Company on issue with effect from their date of issue.

Eligible shareholders should confirm the actual number of New Shares issued to them before trading in such shares. The sale by any eligible shareholder of New Shares prior to receiving their holding statement is at their own risk.

Funds raised under the Offer will be used for general working capital and the costs of the capital raising.

The board of GreenHy2 wishes to thank all eligible shareholders who participated in the Offer.

William Howard  
Company Secretary

**ENDS**

This announcement has been authorised for release by the Board of GreenHy2 Limited.

**ABOUT H2G**

GreenHy2 Limited (ASX: H2G) is one of Australia’s leading innovators in the delivery of engineering solutions for renewable energy. The company was established in 2011 and has specific expertise in Solid State Hydrogen Storage for use in fuel cells and as hydrogen gas. GreenHy2 is a clean energy company dedicated to reducing our collective carbon footprint.