

## Non-Renounceable Rights Issue

### 1 for 2 Rights Issue to accelerate recent commercial success

#### Highlights

- 1 for 2 Non-Renounceable Rights Issue to raise up to \$2.15 million
- Rights Issue shares will be issued at \$0.01 per share
- Chair and Non-Executive Directors will take up their full rights
- Funds will be invested to continue recent commercial momentum
- Visit the dedicated Investor Hub web page [here](#) for more information

**7 May 2024** - [Identitii \(ASX:ID8\)](#) ('Identitii', 'the Company') (ASX:ID8) is undertaking a pro-rata non-renounceable Entitlement Issue to Eligible Shareholders of one (1) fully paid ordinary share (New Share) for every two (2) existing Shares held by Eligible Shareholders on the Record Date, at an issue price of \$0.01 per New Share, to raise up to \$2,151,190 (before costs) (**Rights Issue**). The New Shares issued under the Rights Issue will rank equally with the existing shares on issue on the Record Date.

Eligible Shareholders are all shareholders other than those in any place or jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer or to issue the Offer Document.

The use of funds raised via the Rights Issue is described in more detail in the Offer Document, however the funds from the Rights Issue will predominantly be used for working capital including closing deals in contract negotiation, pursuing technology partnership opportunities to acquire new customers at scale, and capitalising on validated opportunities in the data sharing space.



Commenting on the announcement, John Rayment, CEO of Identitii, said: “We are at an exciting stage in our journey to revolutionise the data sharing landscape and address critical global challenges. As a young technology company committed to innovation, we have made significant strides in pioneering a platform that is poised to redefine how data is shared and utilised across the global financial services industry.

“There are several key investment highlights, to help shareholders make an informed decision about whether to support the Company in this Rights Issue:

- Several new commercial deals **and a growing pipeline** of demand, proving more opportunities exist in the wider data sharing market
- Commercialised and **proven technology platform** in-use by some of the world’s largest and most innovative financial institutions
- An **experienced and personally invested** management team and board of directors with global industry connections and expertise
- Significant and **growing global market opportunity** in a world where data breaches and cyber-attacks are growing
- Growing, sticky **recurring SaaS revenue**, with a stable platform cost and significantly reduced operating cost base
- Patents in the United States and Singapore, with further pending applications, plus an **active US infringement claim**

“We are very thankful to our shareholders for continuing to support the Company during a period of transformation, as we continue applying the insights from our interactions with prospective direct and indirect customers. We believe our brand and our platform are now closely aligned to a significant global market opportunity, and look forward to maximising customer and revenue growth opportunities”.

Shares in the Rights Issue are being offered on the basis of one (1) New Share for every two (2) existing Shares held, at an issue price of \$0.01 per New Share. Shareholders will also have the opportunity to apply for any unplaced shares (Shortfall) before the offer is closed.

All Shareholders who hold ordinary shares in the Company at 7.00pm (AEST) on 14 May 2024 (Record Date), other than those where it would not be lawful to make the offer, will be able to participate in the Rights Issue.



## Key terms of the offer

Offer Price per Share	\$0.01
Entitlement Ratio (based on existing Shares)	1 for 2
Shares currently on issue	430,238,014
Shares to be issued under the Offer	215,119,007
Gross proceeds of the issue of Shares (before costs)	\$2,151,190
Shares on issue post Offer	645,357,021

## Indicative timetable

The timetable for the Rights Issue is set out below:

Announcement of Offer, lodgement of Cleansing Statement, Offer Document and Appendix 3B with ASX	Wed, 8 May 2024
Ex-date	Fri, 10 May 2024
Record Date for determining Entitlements	Mon, 13 May 2024
Offer Document despatched to Eligible Shareholders and Company announces despatch has been completed and Offer Opening Date	Thu, 16 May 2024
Last day to extend the Closing Date	Fri, 7 June 2024
Closing Date as at 5:00pm	Thu, 13 June 2024
Shares quoted on a deferred settlement basis	Fri, 14 June 2024
ASX notified of under subscriptions	Thu, 20 June 2024
Issue date / Shares entered into Shareholders' security holdings / lodgement of Appendix 2A with ASX applying	Thu, 20 June 2024
Quotation of Securities issued under the Offer	Fri, 21 June 2024

Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The Directors may extend the Closing Date by giving at least three



(3) Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

## Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

## About Identitii

Identitii's mission is to seamlessly connect the world's payment data. We are payments, data and technology specialists at heart. We believe that the future of digital commerce will be enabled by greater access to and sharing of data within and across the boundaries of geography, residency and technology. It is with this belief that we seek to bring people, data and payments together.

For more information visit: [www.identitii.com](http://www.identitii.com)

Visit Identitii's interactive Investor Hub: If you have any questions about this announcement or any past Identitii announcements, or would like to see video summaries on important announcements, please visit our online investor hub at: <https://investorhub.identitii.com/>

For more information, please contact:

Identitii

Michael Kotowicz

E: [investors@identitii.com](mailto:investors@identitii.com)

P: +61 416 233 145

