

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aspen Group
ABN	50 004 160 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Appleton
Date of last notice	22 August 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Appleton PSF Pty Ltd aff CR & J Appleton PSF A/C - Beneficiary MaxApples Pty Ltd aff MaxApples Super Fund A/C- Beneficiary
Date of change	2 May 2024, 3 May 2024 and 6 May 2024
No. of securities held prior to change	200,000 Stapled Securities under Appleton PSF Pty Ltd aff CR & J Appleton PSF A/C 600,000 Stapled Securities under Clive Robert Appleton Share Fund 80,583 Stapled Securities under MaxApples Pty Ltd aff MaxApples Super Fund A/C
Class	Stapled Securities

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	32,076 Stapled Securities - Clive Robert Appleton Share Fund 10,401 Stapled Securities - Clive Robert Appleton Share Fund 1,860 Stapled Securities - Clive Robert Appleton Share Fund
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	32,076 Stapled Securities at \$1.7456 per Stapled Security 10,401 Stapled Securities at \$1.7300 per Stapled Security 1,860 Stapled Securities at \$1.7300 per Stapled Security
No. of securities held after change	200,000 Stapled Securities under Appleton PSF Pty Ltd atf CR & J Appleton PSF A/C 644,337 Stapled Securities under Clive Robert Appleton Share Fund 80,583 Stapled Securities under MaxApples Pty Ltd atf MaxApples Super Fund A/C
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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