

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

8 May 2024

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Westpac Banking Corporation ("WBC")

Special Dividend

On 6 May 2024, WBC announced a fully franked ordinary dividend of AUD 0.75 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.15 ("**Special Dividend**") with an ex-dividend date of 9 May 2024 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over WBC ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

WBCKOA
WBCKOB
WBCKOC
WBCKOD
WBCKOF
WBCKOG
WBCKOH
WBCKOO
WBCKOQ
WBCKOS
WBCKOT
WBCKOU
WBCKOV
WBCKOY
WBCKOZ
WBCMOB

Instalment MINIs

WBCJOA
WBCJOC
WBCJOD
WBCJOE
WBCJOF

WBCJOG
WBCSO1
WBCSO2
WBCSO3
WBCSO4

Instalments
WBCIOB
WBCIOD
WBCIOE

Self-Funding Instalments
WBCSOA
WBCSOB
WBCSOC
WBCSOD
WBCSOE
WBCSOF
WBCSOG
WBCSOH
WBCSOI
WBCSOJ

Trading Warrants
As there are currently no holders, no adjustments will be made.

WBC MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted WBC MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
WBCKOA	\$3.6611	\$4.0900	\$2.7620	\$3.1900
WBCKOB	\$23.7351	\$26.5700	\$22.8409	\$25.6700
WBCKOC	\$23.0105	\$25.7700	\$22.1161	\$24.8700
WBCKOD	\$21.5991	\$24.1500	\$20.7044	\$23.2500
WBCKOF	\$22.3567	\$24.9900	\$21.4622	\$24.0900
WBCKOG	\$20.9204	\$23.3900	\$20.0255	\$22.4900
WBCKOH	\$21.9918	\$24.5800	\$21.0972	\$23.6800
WBCKOO	\$14.7915	\$16.5500	\$13.8951	\$15.6500
WBCKOQ	\$37.3527	\$32.8700	\$36.4532	\$31.9700
WBCKOS	\$36.4108	\$32.0400	\$35.5112	\$31.1400
WBCKOT	\$36.8677	\$32.4400	\$35.9682	\$31.5400

WBCKOU	\$33.8491	\$29.7900	\$32.9495	\$28.8900
WBCKOV	\$32.3002	\$28.4200	\$31.4006	\$27.5200
WBCKOY	\$35.1951	\$30.9700	\$34.2955	\$30.0700
WBCKOZ	\$33.4809	\$29.4600	\$32.5814	\$28.5600
WBCMOB	\$16.7070	\$18.7000	\$15.8111	\$17.8000

The changes will take effect on 9 May 2024.

WBC Instalment MINIs

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted WBC Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount. For WBCSO1, WBCSO2, WBCSO3 and WBCSO4 (which have a self-funding feature), the Final instalment also reflects a reduction on account of the Ordinary Dividend.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
WBCJOA	\$8.2657	\$9.2500	\$8.1177	\$9.1000
WBCJOC	\$13.6919	\$15.3200	\$13.5452	\$15.1700
WBCJOD	\$10.4373	\$11.6700	\$10.2899	\$11.5200
WBCJOE	\$13.2354	\$14.5300	\$13.0886	\$14.3800
WBCJOF	\$9.1327	\$10.2100	\$8.9849	\$10.0600
WBCJOG	\$19.1641	\$21.4500	\$19.0188	\$21.3000
WBCSO1	\$8.1443	\$9.1100	\$7.2463	\$8.2100
WBCSO2	\$5.9946	\$6.7000	\$5.0961	\$5.8000
WBCSO3	\$13.5073	\$15.1000	\$12.6105	\$14.2000
WBCSO4	\$12.1769	\$13.6300	\$11.2798	\$12.7300

The changes will take effect on 9 May 2024.

WBC Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted WBC Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

ASX Code	Old Final Instalment	Interest Refund	New Final Instalment
WBCIOB	\$12.0000	\$0.0033	\$11.8467
WBCIOD	\$18.0000	\$0.0033	\$17.8467
WBCIOE	\$12.5000	\$0.0021	\$12.3479

The changes will take effect on 9 May 2024.

WBC Self-Funding Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted WBC Self-Funding Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

ASX Code	Old Final Instalment	Interest Refund	New Final Instalment
WBCSOA	\$6.2204	\$0.0006	\$5.3198
WBCSOB	\$15.3096	\$0.0006	\$14.4090
WBCSOC	\$11.7034	\$0.0006	\$10.8028
WBCSOD	\$10.8234	\$0.0006	\$9.9228
WBCSOE	\$17.2079	\$0.0006	\$16.3073
WBCSOF	\$11.7619	\$0.0006	\$10.8613
WBCSOG	\$12.9230	\$0.0006	\$12.0224
WBCSOH	\$17.5679	\$0.0006	\$16.6673
WBCSOI	\$18.7291	\$0.0006	\$17.8285
WBCSOJ	\$12.2868	\$0.0006	\$11.3862

The changes will take effect on 9 May 2024.


What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink, reading "Brendan Wills". The signature is written in a cursive, flowing style.

Brendan Wills
Director