

**8 May 2024****ADDENDUM TO QUARTERLY ACTIVITIES AND CASH FLOW REPORT TO 31 MARCH 2024****ADDITIONAL INFORMATION**

- ASX Listing 3.5.1-Exploration expenditure of \$90,000 comprised the following:
 

Salaries and wages (Guinea)	\$6,000
Drilling (Endeavor project)	\$72,000
Assay costs	\$12,000
- ASX Listing Rule 3.5.2-Project Development of \$1,714,000 comprised the following:
 

Care and maintenance	\$1,418,000
Contract mine manager	\$106,000
Contract geologist	\$26,000
Mine restart study consultants	\$71,000
Mine software	\$36,000
Other consultants	\$57,000

There was no expenditure by the Company on production activities during the quarter.

**TENEMENTS**

- ASX Listing Rule 5.3.3-Polymetals provides the following Information concerning Its mining tenements:
  - no applications were made during the quarter by the Company to acquire new or surrender its existing licences; and
  - the following table lists the Company's mining tenements held at the end of the quarter, and their location:

Project	Licence	Location	Expiry	Ownership
<b>Guinea</b>				
Alahiné	EL22123	Republic of Guinea	Awaiting renewal	100%
Mansala	EL22694	Republic of Guinea	Awaiting renewal	100%
<b>Endeavor<sup>1</sup></b>	EL 5785	NSW	5/10/2027	100%
	EL 8583	NSW	2/6/2029	100%
	EL 8752	NSW	27/6/2024	100%
	ML 158	NSW	20/5/2028	100%
	ML 159	NSW	12/3/2028	100%
	ML 160	NSW	12/3/2028	100%

*Note 1: Polymetals' ownership of Endeavor tenements is subject to completion of exchange of Environmental Rehabilitation Bonds*

## **FARM-IN OR FARM-OUT**

The Company did not enter into any Farm-in or Farm-out arrangements in the Quarter.

This announcement was authorised for release by the Company Secretary.

*For further information, please contact:*

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## **ABOUT POLYMETALS**

Polymetals Resources Ltd (ASX: POL) is an Australian mining and exploration company with a project portfolio with significant potential for the discovery and development of both precious and base metal resources. With our cornerstone asset the Endeavor Silver-Zinc-Lead Mine, Polymetals is seeking to become a long term, consistent and profitable base and precious metal producer. Polymetals holds a strong exploration portfolio for organic growth, are development driven and continually measure strategic acquisition opportunities. POL is committed to developing genuine long-lasting relationships within our community, building strong relationships with investment partners, local stakeholders and providing our shareholders with capital growth and dividends. For more information visit [www.polymetals.com](http://www.polymetals.com)

## **COMPETENT PERSON STATEMENT- ENDEAVOR PROJECT**

The information supplied in this release regarding Mineral Resources of the Endeavor Project is based on information compiled by Mr Troy Lowien, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Mr Lowien is an employee of Polymetals Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lowien consents to the inclusion of matters based on information in the form and context in which it appears.

## **FORWARD LOOKING STATEMENT**

Certain statements in this document are or maybe "forward-looking statements" and represent Polymetals' intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Polymetals, and which may cause Polymetals' actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Polymetals does not make any representation or warranty as to the accuracy of such statements or assumptions.