



**Metcash Limited**

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**ASX Announcement**

**Independent Hardware Group CEO**

Metcash Limited (ASX:MTS) today announced that Annette Welsh will be transitioning from her current CEO role in IHG to a corporate strategy and governance role.

Annette advised that after serving 15 years in senior management roles in IHG, including the last five as CEO, it is an appropriate time for her step down and hand over to a successor.

Under Annette's leadership, IHG has seen enormous growth across its key Trade and DIY segments with sales increasing 35% between FY19 and FY23. Annette has overseen the success of key strategies focused on growing Independents and IHG's joint venture and company-owned retail network, as well as its network of frame and truss sites as part of the 'Whole of House' growth strategy.

Annette will step down at the end of August, with Geoff Harris, IHG's current General Manager of Merchandise then taking over as interim CEO until the completion of a search process. The search will include internal and external candidates. Annette will continue to be a board member in a number of IHG's joint venture entities.

Metcash Group CEO, Doug Jones said: "Annette has made an enormous contribution to IHG and Metcash more broadly and, while disappointed, we understand and support her decision. She will be staying on to help drive the continued growth of IHG and the Metcash Group, which is great news. Geoff is a very experienced and capable executive and is well regarded by our suppliers and independent members. I am confident that he will perform admirably in the interim CEO role."

This announcement is authorised for release by the Board of Directors of Metcash Limited.

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