

ASX RELEASE

The Manager
Company Announcements Office
Australian Stock Exchange

Despatch of Renounceable Pro Rata Offer Documents

10 May 2024 - White Energy Company Limited (ASX: WEC, OTC: WECFF) (“White Energy” or “the Company”) is pleased to advise that the following documents in relation to its 1 for 1 renounceable pro rata entitlement offer (**Entitlement Offer**) have been despatched today to Eligible Shareholders, being White Energy shareholders as at 7:00pm (AEST) on Wednesday, 8 May 2024 with a registered address in Australia or New Zealand, or who are shareholders that the Company has otherwise determined are eligible to participate in the Entitlement Offer:

- renounceable pro rata entitlement offer booklet (Offer Booklet); and
- personalised entitlement and acceptance form.

WEC confirms that the Entitlement Offer contained in the Offer Booklet is now open and will close at 5:00pm (AEST) on Wednesday, 29 May 2024 unless extended (**Closing Date**). The Closing Date is the last date entitlement and acceptance forms and payment will be accepted by the Company (as stated in the indicative timetable included in the Offer Booklet).

This release has been authorised by David Franks, Company Secretary, on behalf of the Board of Directors.

For Further Information Call:
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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.