

Appendix 4C – As Amended

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

QUICKSTEP HOLDINGS LIMITED

ABN

55 096 268 156

Quarter ended (“current quarter”)

31 MARCH 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	28,169	83,959
1.2 Payments for		
(a) research and development	(614)	(1,397)
(b) product manufacturing and operating costs	(14,088)	(44,976)
(c) advertising and marketing	(4)	(12)
(d) leased assets	(728)	(2,147)
(e) staff costs	(9,056)	(27,433)
(f) administration and corporate costs	(1,549)	(5,046)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	11	44
1.5 Interest and other costs of finance paid	(233)	(723)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	440
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	1,908	2,709
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(204)	(410)
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	13
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(204)	(397)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(300)	(900)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(300)	(900)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,483	5,611
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,908	2,709
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(204)	(397)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(300)	(900)
4.5	Effect of movement in exchange rates on cash held	54	(82)
4.6	Cash and cash equivalents at end of period	6,941	6,941

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	6,941	5,483
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,941	5,483

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	202
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
- Directors' remuneration (Item 6.1)	\$A'000 202

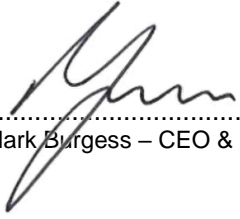
7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	12,400	12,400
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	1,000	0
7.4	Total financing facilities	13,400	12,400
7.5	Unused financing facilities available at quarter end		1,000
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Lender: Commonwealth Bank of Australia (CBA)		\$A'000
	1) Working Capital Facility (Secured) – Interest rate 7.39%		10,000
	2) Secured Loan Facility (Secured) - Interest rate 7.39%		2,400
	3) Asset Financing Facility (Secured) - Interest rate N/A		nil

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	1,908
8.2	Cash and cash equivalents at quarter end (item 4.6)	6,941
8.3	Unused finance facilities available at quarter end (item 7.5)	1,000
8.4	Total available funding (item 8.2 + item 8.3)	7,941
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 10th May 2024

Authorised by: 
(Mark Burgess – CEO & Managing Director)