



ASX RELEASE

13 May 2024

Supplementary Prospectus

Attached is a supplementary prospectus dated 13 May 2024 disclosing the receipt of the \$6.42 million deposit in respect of the Paskenta microgrid project, the applicable target market determination in respect of the Entitlement Offer and options offered under the Entitlement Offer and other technical revisions to the Prospectus dated 15 April 2024.

This announcement has been approved for release by the Board of Redflow Limited.

--ENDS--

For further information please contact:

Corporate

Tim Harris
+61 (0)7 3376 0008
tim.harris@redflow.com

Investors

Craig Sainsbury
+61 428 550 499
craig.sainsbury@automicgroup.com.au

Media

Maree Mills
+61 (0)401 233 138
maree.mills@redflow.com

About Redflow

Redflow Limited, a publicly-listed Australian company (ASX: RFX), produces zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications in the telecommunications, commercial & industrial and high-end residential sectors, and are scalable from a single battery installation through to grid-scale deployments. Redflow batteries are sold, installed and maintained by an international network of energy system integrators. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life.

Redflow Limited ACN: 130 227 271

Supplementary Prospectus

1 Important Information

This Supplementary Prospectus of Redflow Limited ACN 130 227 271 (**Company**) is dated 13 May 2024 and was lodged with ASIC on that date under section 719 of the Corporations Act (**Supplementary Prospectus**).

This Supplementary Prospectus supplements the Prospectus dated 15 April 2024 that was lodged with ASIC on that date (**Prospectus**) and must be read together with the Prospectus. If there is any inconsistency between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus prevails.

Unless the context otherwise requires, terms defined in the Prospectus have the same meaning in this Supplementary Prospectus. ASIC and ASX take no responsibility for the contents of this Supplementary Prospectus or the Prospectus.

This Supplementary Prospectus and the Prospectus are important documents and should be read together, in their entirety. If you have any questions about the Offers or any other matter, you should consult your professional advisors.

2 Supplementary Information

The purpose of this Supplementary Prospectus is to disclose the receipt of the \$6.42 million deposit in respect of the Paskenta microgrid project and a target market determination in respect of the Entitlement Offer which sets out the target market for the offer of Attaching Options under Entitlement Offer, provide details of the Directors' allocation for Shortfall Shares and correct a typographical error.

This Supplementary Prospectus is not (in the opinion of the Directors of the Company) materially adverse from the point of view of an investor. Accordingly, there are no withdrawal rights attaching to valid applications received to date under the Prospectus and no action needs to be taken if you have already applied for New Shares and Attaching Options under the Offers.

Persons wishing to apply for New Shares and Attaching Options should still use the Application Form attached to or accompanying the Prospectus.

3 Paskenta Project Deposit Received

As anticipated in the Quarterly results released on 1 May 2024, the \$6.42 million deposit in respect of the Paskenta microgrid project has been received by the Company.

4 Target Market Determination

The following new section 1.21 is added after section 1.20 of the Prospectus:

1.21 Target Market Determination

A target market determination (TMD) in respect of the Entitlement Offer made under this Prospectus has been prepared by the Company and is available on the Company's website at <https://redflow.com/investors>. The Company will only distribute the Prospectus to those investors who fall within the TMD.

5 Shortfall Offer

The following words are added at the end of Section 1.5 of the Prospectus:

The Director's allocation policy in respect of the Shortfall Shares is to encourage the introduction of new investors to the Company by placing the Shortfall Shares with institutional investors whom an offer of Shortfall Shares may be lawfully made without the need for disclosure under Chapter 6D of the Corporations Act. No Shortfall Shares will be issued to an applicant if the issue of Shortfall Shares would contravene the takeover prohibition in section 606 of the Corporations Act, the Company's Constitution or the Listing Rules.

6 Eligible Shareholder

The last dot point in 'Am I an Eligible Shareholder?' section of the Prospectus and paragraph (d) in Section 1.2 of the Prospectus is replaced with the following words so it reads:

Eligible Shareholders are those holders of Shares who:

...

- *are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.*

7 Consent

In accordance with section 720 of the Corporations Act, each Director of the Company has consented in writing to the lodgement of this Supplementary Prospectus with ASIC.

Dated: 13 May 2024

Signed for and on behalf of Redflow Limited ACN 130 227 271 in accordance with Section 351 of the Corporations Act 2001 (Cth):



.....

Name: Tim Harris
Position: Director