

ASX Announcement

13 May 2024

IPH Limited announces extension of existing on-market share buy-back

IPH Limited (**IPH**) announces an extension of its existing on-market share buy-back program of up to \$40 million.

The buy-back period will now continue until 30 May 2025 (unless the maximum number of shares are bought back or IPH decides to cease the buy-back earlier).

While IPH has no immediate intention of buying back its shares, the extension of the program provides flexibility as part of IPH's capital management program.

The buy-back program will not impact IPH's existing dividend policy and IPH retains ongoing flexibility to take advantage of accretive growth opportunities as they occur.

An Appendix 3D in respect of the extension of the program is attached to this announcement.

For more information, please contact:

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Authorised for release to ASX by:

The Company Secretary

About IPH Limited

IPH is an international intellectual property services group, comprising a network of member firms working in ten IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, ROBIC, Smart & Biggar, Spruson & Ferguson and online IP services provider Applied Marks. IPH employs more than 1,600 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Philippines, Singapore and Thailand.

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
IPH Limited	49 169 015 838

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX	15 May 2023
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2 Name of broker who will act on the company's behalf	Morgans Financial Limited.	No change.
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small>	That number of shares for which the total buy-back consideration paid or payable is up to A\$40,000,000.	No change.

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	<p>If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back</p>	<p>The number of shares for which the consideration paid or payable is up to \$37,278,864.12.</p> <p>Refer to Appendix 3E dated 7 June 2018 for details of shares which may still be bought back.</p>
6	<p>If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p>	<p>The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2023.</p> <p>The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.</p>
7	<p>If the company/trust intends to buy back shares/units if conditions are met – those conditions</p>	<p>No change.</p>

[†] See chapter 19 for defined terms.

All buy-backs

- 8 Any other change

N/A	N/A
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- 9 Reason for change

Extension of share buy-back period to maintain flexibility in relation to capital management options.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

None

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Sign here:
(Director/Company secretary)

Date: 13 May 2024

Print name: Tamsyn Hoff

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[†] See chapter 19 for defined terms.