



Announcement Summary

Entity name

SAUNDERS INTERNATIONAL LIMITED

Date of this announcement

Monday May 13, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SND	ORDINARY FULLY PAID	307,500	07/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SAUNDERS INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

14050287431

**1.3 ASX issuer code**

SND

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/5/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

SNDA : OPTION EXPIRING VARIOUS DATES EX NIL

**TO (Existing Class)**

**ASX +Security code and description**

SND : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

307,500

**The first date the options were exercised or other +convertible securities were converted**

7/5/2024

**The last date the options were exercised or other +convertible securities were converted**

7/5/2024

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Benson	Shares Held by Benson Family Trust Holdings Pty Ltd ATF Benson Family Trust	100,000

**Date the +securities the subject of this notification were issued/transferred**

7/5/2024

**Any other information the entity wishes to provide about the +securities the subject of this notification**

307,500 share options originally granted on 28 February 2020, at an exercise price of \$0.38, vested in full on 28 February 2024.

In accordance with the rules of the Saunders Employee Share Plan after elections were made by holders of the options:

- 122,144 SND shares were sold by Saunders Employee Share Plan Pty Ltd on market to fund the exercise price of the options. The average sale price achieved by an independently appointed broker was \$0.91.
- 49,505 SND shares were sold by Saunders Employee Share Plan Pty Ltd on market to return in cash the net proceeds owing to participants who elected that vesting option. The average sale price achieved by an independently appointed



broker was \$0.91.

- A net 135,851 SND shares have been issued to participants via the transfer of SND securities from "SNDAA" to SND Ordinary Fully Paid".

Refer to the Appendix 3Y also lodged today for Mr Mark Benson, Managing Director & CEO, for further details of the share options he held that vested.

Issue details

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**Number of +securities**  
307,500

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SND : ORDINARY FULLY PAID	116,513,894

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SND AI : ORDINARY FULLY PAID	1,774,129
SND AA : OPTION EXPIRING VARIOUS DATES EX NIL	2,235,625
SND AB : PERFORMANCE RIGHTS	856,025