

ASX Announcement (ASX: HLS)

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Healius Refinances Debt Facilities to March 2027

Healius Limited (Healius) (ASX: HLS) announces that it has successfully refinanced Tranche A of its syndicated debt facility with the support of all lenders to March 2027.

As part of the refinancing, Healius has scaled back both demand and the size of the Tranche from \$250 million to \$180 million whilst ensuring sufficient headroom and liquidity for its operations.¹

Gearing covenants for both facilities are 4.5x for the 12 months to 30 June 2024 and 31 December 2024² before reverting to 3.5x for subsequent annual and half year reporting periods.

Financial close is expected on Thursday, 16 May 2024³.

ENDS

The release of this announcement has been authorised by the Board.

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For over 30 years Healius has been one of Australia's leading healthcare companies, committed to supporting quality, affordable and accessible healthcare for all Australians. Today, Healius has two core diagnostics businesses, pathology and imaging. Through its unique footprint of centres and its 10,500+ employees, Healius provides Australia-wide specialty diagnostic services to consumers and their referring practitioners.

¹ Healius' total debt facility of \$680 million comprises Tranche A (\$180 million as noted above), and Tranche B of \$500 million (with an expiry of March 2027).

² Bank gearing covenant is calculated as "bank underlying EBITDA", which is underlying rolling 12-month EBITDA before AASB16 ie excluding the impact of right-of-use assets and liabilities, adjusted for any gains or losses on sale of assets and share based payments, divided by net debt, which comprises drawn debt less cash on hand plus any unamortised borrowing costs.

³ Closing of the refinancing is subject to customary conditions precedent.