

Lincoln Minerals to participate in EU Trade Mission as graphite demand grows

Highlights

- Lincoln's Kookaburra Graphite Project featured in Austrade's 2023 edition of *Australian Critical Minerals Prospectus*.
- Lincoln among companies selected to attend Europe critical minerals trade mission in June.
- EU trade mission to showcase Lincoln to potential EV-related off-takers and allow development of strategic and industry networks into high-growth critical minerals market.
- EU trade mission coincides with existing discussions Lincoln is conducting with other Asian-based graphite end users
- Recent China export restrictions on graphite materials is increasing demand for non-China supply sources.

Lincoln Minerals (LML or Company) (ASX: LML) is pleased to announce its CEO Jonathon Trewartha will participate in a pivotal trade mission to the European Union (EU) led by the Australian Government to showcase its Kookaburra Graphite Project in South Australia. The mission in early June will encompass strategic visits to the UK, France and Germany.

The trade mission is timely, coinciding with the EU's recent landmark decision regarding critical minerals. The EU Council has given its final approval to the Critical Raw Materials Act (CRMA), signaling a decisive move away from dependence on Chinese supply chains. This legislation identifies 34 critical and 17 strategic minerals vital for the green and digital transitions, as well as defense and space industries.

Lincoln Minerals prominently featured in Austrade's 2023 edition of *Australian Critical Minerals Prospectus*, with the Kookaburra Project identified as a critical minerals investment opportunity by the South Australian Government. This acknowledgment underscores the company's significance in addressing the rapidly expanding global demand for critical minerals related to new energy and renewable energy applications.

CEO Jonathon Trewartha commented: *"Lincoln Minerals has potential to play a pivotal role in meeting the EU's critical minerals needs as we progress development of our Kookaburra Graphite Project. Our participation underscores our dedication to driving partnerships in the global minerals sector and comes at an opportune time as we are expanding the scale and scope of our potential*

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Tier 1 graphite project which will be enhanced the potential involvement of strategic offtake and funding parties such as those in the EU."

Lincoln Minerals recognises the significance of engaging with EU stakeholders, and Mr Trewartha's participation in the trade mission underscores Lincoln Minerals' commitment to fostering strategic partnerships in the global critical minerals landscape.

The trade mission agenda features a comprehensive program tailored to facilitate dialogue and collaboration across various sectors. Highlights include engagements with potential off-takers in the EV battery space, as well as interactions with automotive, defense, aerospace, electronics, industrial and renewable energy value chains.

Key meetings are scheduled with mineral processors, refineries and battery manufacturers, offering invaluable networking and strategic relationship opportunities for Lincoln Minerals to showcase its high-quality Kookaburra Graphite Project, with its high-grade core that starts at surface and its potential significant contribution to the critical minerals supply chain.

Furthermore, sessions with governmental bodies provide a platform to discuss bilateral cooperation and support for establishing robust supply chains between Australia and the EU.

The EU trade mission also comes at a critical juncture in the overall graphite supply chain, which is experiencing significant changes in response to China's recent introduction of export restrictions for graphite and related anode materials. These changes are forcing ex-China buyers of graphite feedstock to develop alternate supply arrangements which has precipitated a number of encouraging and ongoing discussions Lincoln is having with potential graphite supply chain partners in the Asia Pacific region.

Lincoln Minerals looks forward to leveraging this trade mission to highlight resources held across its project portfolio, advance its high value projects and contribute to the EU's strategic objectives for a diverse and secure supply of critical minerals.

Approved for release by the CEO

For further information, please visit lincolnminerals.com.au.

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