

14 May 2024

## US Masters Residential Property Fund

### ASX Code: URF

#### Intention to proceed with internalisation Proposal and lodgement of Meeting Booklet

E&P Investments Limited (**E&PIL**), as the existing responsible entity of the US Masters Residential Property Fund (**URF**), is pleased to announce that it intends to proceed with the proposed internalisation of its responsible entity (**Proposal**). As announced on 10 August 2023, E&PIL has been undertaking various workstreams regarding a proposed internalisation of the responsible entity of URF.

E&PIL will today lodge a Meeting Booklet to provide URF unitholders (**Unitholders**) with information about the Proposal which, if approved and implemented, will result in the internalisation of the responsible entity of URF and the creation of a new internally managed stapled group.

A general meeting of Unitholders will take place on 20 June 2024 to consider the resolutions required to implement the Proposal (see Meeting Booklet for further details). Unitholders should not take any action until receipt of the Meeting Booklet.

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Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.