



ASX / PNGX Market Announcement

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14 May 2024

Appointment of Stephen Charles Beach as a Director of BSP Financial Group Limited

BSP Financial Group Limited's (**BSP**) Chairman, Robert Bradshaw, is pleased to announce the appointment of Stephen Charles Beach as a Director of BSP.

Mr. Beach was appointed to fill the casual vacancy following the retirement of Arthur Sam as a Non-Executive Director in February 2024.

Mr. Beach is a highly experienced accounting professional, with over forty years of experience in the fields of assurance, business advisory, taxation and corporate reporting, including thirty-five years in PNG.

Mr. Beach was a PwC partner from 1996 until he resigned from the PNG partnership in 2019. He is now a principal of Beach Accounting Advisory (BAA Consulting Limited), providing tax, advisory and audit services to predominantly family-owned businesses in PNG. He is involved with the Certified Practising Accountants of PNG, having previously served as a council member for seven years, being a past Vice-President, and chairing both the Standards and the Conference and Continuing Professional Education committees. He has also been a member of the Accounting Standards Board and an alternate member of the Accountants Registration Board.

The Bank of Papua New Guinea has advised that it has no objection to the appointment of Mr. Beach as a non-independent Director.

Mr. Bradshaw welcomes Mr. Beach's appointment, stating that his extensive experience in corporate advisory, assurance and taxation will be valuable to the Board and to BSP.

This announcement was authorized for release by Robert Bradshaw, Chairman of the Board of BSP Financial Group Limited.

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