

ASX RELEASE

16 May 2024

Entitlement Offer – Extension of Closing Date

Redflow Limited (ASX: RFX), advises that, as a result of recent positive developments announced in the Federal Budget, it is extending the closing date of the acceptance of applications for its 1 for 2 pro rata non-renounceable Entitlement Offer announced on 15 April 2024 (**Entitlement Offer**).

The closing date for the Entitlement Offer is now 5.00pm (Sydney time) on Tuesday 28 May 2024. This extension will allow extra time for eligible shareholders to take up their entitlement.

Redflow CEO, Tim Harris said, "We welcome the initiatives from the Federal Government as it looks to develop a clean energy economy in Australia. Importantly, the budget recognises the importance of battery storage in firming up the national grid as renewable energy replaces the existing fossil fuel generation fleet."

The 'key dates' as set out on page 4 of the Prospectus dated 15 April 2024 are updated as follows:

Closing Date for Offers – 5.00pm (Sydney time)	Tuesday, 28 May 2024
Announcement of shortfall (if any) under the Offer	Wednesday, 29 May 2024
Allotment and issue of New Shares and Attaching Options	Friday, 31 May 2024
Despatch date of holding statements Normal trading of New Shares commences	Monday, 3 June 2024

This timetable is subject to change and Redflow reserves the right to withdraw or vary the timetable without notice. In particular, Redflow reserves the right to extend the Closing Date, to accept late applications whether generally or in particular cases or to withdraw the Entitlement Offer without prior notice.

This announcement was authorised for release by the Chairman of the Board of Redflow Limited.

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About Redflow

Redflow, a publicly listed Australian company (ASX: RFX) with offices in Australia and the US, designs and manufactures long-duration zinc-bromine flow batteries for stationary commercial, industrial, and utility applications. Redflow batteries are modular, scalable, fire-safe, and capable of 100% depth of discharge. They can also operate in a wide range of environments without supplemental heating or cooling and offer an extended life with minimal degradation over time. The company's smart, self-protecting storage technology offers unique advantages, including a hibernation feature, secure remote management, a simple recycling path, and sustained energy delivery throughout its operating life. Redflow's energy storage solutions have been in use for more than a decade at more than 250 sites in over 9 countries.

For further information, please visit: www.redflow.com