

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Altium Limited
ACN/ARSN 009 568 772

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 13 May 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,597,094	6,597,094	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 6,597,094

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 187,592
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 574,958
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 4,699,019
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 1,135,525

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 16 May 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company Altium Limited
ACN/ARSN 009-568-772

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
12-Jan-2024	The Vanguard Group, Inc.	BUY	46.35	Ordinary	148	148
16-Jan-2024	The Vanguard Group, Inc.	BUY	45.96	Ordinary	148	148
17-Jan-2024	The Vanguard Group, Inc.	BUY	46.30	Ordinary	10,514	10,514
18-Jan-2024	The Vanguard Group, Inc.	BUY	47.39	Ordinary	835	835
18-Jan-2024	The Vanguard Group, Inc.	BUY	47.39	Ordinary	354	354
18-Jan-2024	The Vanguard Group, Inc.	BUY	47.39	Ordinary	504	504
18-Jan-2024	The Vanguard Group, Inc.	BUY	46.13	Ordinary	824	824
19-Jan-2024	The Vanguard Group, Inc.	BUY	48.58	Ordinary	750	750
22-Jan-2024	The Vanguard Group, Inc.	BUY	48.52	Ordinary	74	74
23-Jan-2024	The Vanguard Group, Inc.	BUY	48.86	Ordinary	228	228
23-Jan-2024	The Vanguard Group, Inc.	BUY	48.99	Ordinary	990	990
23-Jan-2024	The Vanguard Group, Inc.	BUY	48.99	Ordinary	861	861
24-Jan-2024	The Vanguard Group, Inc.	BUY	48.28	Ordinary	74	74
24-Jan-2024	The Vanguard Group, Inc.	BUY	48.28	Ordinary	25	25
25-Jan-2024	The Vanguard Group, Inc.	BUY	48.35	Ordinary	10,113	10,113
30-Jan-2024	The Vanguard Group, Inc.	BUY	49.35	Ordinary	148	148
30-Jan-2024	The Vanguard Group, Inc.	BUY	49.29	Ordinary	375	375
31-Jan-2024	The Vanguard Group, Inc.	BUY	48.97	Ordinary	120	120
1-Feb-2024	The Vanguard Group, Inc.	SELL	49.89	Ordinary	(864)	(864)
1-Feb-2024	The Vanguard Group, Inc.	BUY	49.89	Ordinary	996	996
1-Feb-2024	The Vanguard Group, Inc.	BUY	49.89	Ordinary	756	756
2-Feb-2024	The Vanguard Group, Inc.	BUY	51.85	Ordinary	392	392
2-Feb-2024	The Vanguard Group, Inc.	BUY	51.85	Ordinary	74	74
5-Feb-2024	The Vanguard Group, Inc.	BUY	51.05	Ordinary	996	996
5-Feb-2024	The Vanguard Group, Inc.	BUY	51.05	Ordinary	1,625	1,625
6-Feb-2024	The Vanguard Group, Inc.	BUY	50.86	Ordinary	74	74
6-Feb-2024	The Vanguard Group, Inc.	BUY	50.86	Ordinary	74	74
7-Feb-2024	The Vanguard Group, Inc.	BUY	50.89	Ordinary	830	830
7-Feb-2024	The Vanguard Group, Inc.	BUY	50.70	Ordinary	1,411	1,411
7-Feb-2024	The Vanguard Group, Inc.	BUY	50.89	Ordinary	2,214	2,214
7-Feb-2024	The Vanguard Group, Inc.	BUY	50.89	Ordinary	369	369
7-Feb-2024	The Vanguard Group, Inc.	BUY	51.10	Ordinary	1,526	1,526
8-Feb-2024	The Vanguard Group, Inc.	BUY	51.01	Ordinary	180	180
12-Feb-2024	The Vanguard Group, Inc.	BUY	52.34	Ordinary	74	74
12-Feb-2024	The Vanguard Group, Inc.	BUY	52.41	Ordinary	2,490	2,490
13-Feb-2024	The Vanguard Group, Inc.	BUY	51.53	Ordinary	6,440	6,440
15-Feb-2024	The Vanguard Group, Inc.	BUY	66.00	Ordinary	74	74
15-Feb-2024	The Vanguard Group, Inc.	BUY	66.56	Ordinary	378	378
16-Feb-2024	The Vanguard Group, Inc.	BUY	65.82	Ordinary	1,494	1,494
16-Feb-2024	The Vanguard Group, Inc.	SELL	65.80	Ordinary	(980)	(980)
20-Feb-2024	The Vanguard Group, Inc.	BUY	65.86	Ordinary	74	74
20-Feb-2024	The Vanguard Group, Inc.	BUY	65.75	Ordinary	512	512
20-Feb-2024	The Vanguard Group, Inc.	BUY	65.75	Ordinary	369	369
22-Feb-2024	The Vanguard Group, Inc.	BUY	65.45	Ordinary	114	114
22-Feb-2024	The Vanguard Group, Inc.	BUY	65.45	Ordinary	479	479
23-Feb-2024	The Vanguard Group, Inc.	BUY	65.60	Ordinary	102	102
23-Feb-2024	The Vanguard Group, Inc.	BUY	65.54	Ordinary	60	60
23-Feb-2024	The Vanguard Group, Inc.	BUY	65.54	Ordinary	1,599	1,599
23-Feb-2024	The Vanguard Group, Inc.	BUY	65.54	Ordinary	984	984
26-Feb-2024	The Vanguard Group, Inc.	BUY	65.12	Ordinary	35	35
28-Feb-2024	The Vanguard Group, Inc.	BUY	65.10	Ordinary	246	246
28-Feb-2024	The Vanguard Group, Inc.	BUY	65.20	Ordinary	777	777
4-Mar-2024	The Vanguard Group, Inc.	BUY	65.05	Ordinary	51	51
5-Mar-2024	The Vanguard Group, Inc.	BUY	65.28	Ordinary	294	294
5-Mar-2024	The Vanguard Group, Inc.	BUY	65.28	Ordinary	23	23
5-Mar-2024	The Vanguard Group, Inc.	BUY	64.96	Ordinary	861	861
6-Mar-2024	The Vanguard Group, Inc.	BUY	65.21	Ordinary	23	23
11-Mar-2024	The Vanguard Group, Inc.	BUY	65.28	Ordinary	51	51
13-Mar-2024	The Vanguard Group, Inc.	BUY	65.15	Ordinary	48	48
15-Mar-2024	The Vanguard Group, Inc.	SELL	65.05	Ordinary	(2,927)	(2,927)
15-Mar-2024	The Vanguard Group, Inc.	SELL	65.05	Ordinary	(1,621)	(1,621)
15-Mar-2024	The Vanguard Group, Inc.	BUY	64.86	Ordinary	1,386	1,386

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Mar-2024	The Vanguard Group, Inc.	SELL	65.05	Ordinary	(554)	(554)
15-Mar-2024	The Vanguard Group, Inc.	SELL	65.05	Ordinary	(478)	(478)
15-Mar-2024	The Vanguard Group, Inc.	SELL	65.05	Ordinary	(5,240)	(5,240)
15-Mar-2024	The Vanguard Group, Inc.	BUY	65.05	Ordinary	17	17
15-Mar-2024	The Vanguard Group, Inc.	BUY	65.05	Ordinary	26	26
18-Mar-2024	The Vanguard Group, Inc.	BUY	65.27	Ordinary	57	57
18-Mar-2024	The Vanguard Group, Inc.	SELL	65.21	Ordinary	(3,448)	(3,448)
19-Mar-2024	The Vanguard Group, Inc.	SELL	65.10	Ordinary	(3,367)	(3,367)
19-Mar-2024	The Vanguard Group, Inc.	BUY	65.10	Ordinary	24	24
21-Mar-2024	The Vanguard Group, Inc.	BUY	65.25	Ordinary	2,672	2,672
25-Mar-2024	The Vanguard Group, Inc.	BUY	65.20	Ordinary	5,581	5,581
25-Mar-2024	The Vanguard Group, Inc.	BUY	65.06	Ordinary	636	636
27-Mar-2024	The Vanguard Group, Inc.	BUY	65.26	Ordinary	20	20
28-Mar-2024	The Vanguard Group, Inc.	BUY	65.22	Ordinary	33	33
28-Mar-2024	The Vanguard Group, Inc.	BUY	65.18	Ordinary	924	924
2-Apr-2024	The Vanguard Group, Inc.	BUY	65.12	Ordinary	1,232	1,232
2-Apr-2024	The Vanguard Group, Inc.	BUY	65.25	Ordinary	1,424	1,424
3-Apr-2024	The Vanguard Group, Inc.	BUY	65.10	Ordinary	72	72
3-Apr-2024	The Vanguard Group, Inc.	BUY	65.10	Ordinary	3,921	3,921
3-Apr-2024	The Vanguard Group, Inc.	BUY	65.38	Ordinary	57	57
3-Apr-2024	The Vanguard Group, Inc.	BUY	65.10	Ordinary	24	24
4-Apr-2024	The Vanguard Group, Inc.	BUY	65.11	Ordinary	36	36
5-Apr-2024	The Vanguard Group, Inc.	BUY	65.70	Ordinary	765	765
8-Apr-2024	The Vanguard Group, Inc.	BUY	65.20	Ordinary	35	35
8-Apr-2024	The Vanguard Group, Inc.	BUY	65.20	Ordinary	70	70
8-Apr-2024	The Vanguard Group, Inc.	BUY	65.38	Ordinary	678	678
8-Apr-2024	The Vanguard Group, Inc.	BUY	65.38	Ordinary	339	339
10-Apr-2024	The Vanguard Group, Inc.	BUY	65.37	Ordinary	70	70
10-Apr-2024	The Vanguard Group, Inc.	SELL	64.86	Ordinary	(696)	(696)
10-Apr-2024	The Vanguard Group, Inc.	BUY	64.86	Ordinary	171	171
11-Apr-2024	The Vanguard Group, Inc.	BUY	65.63	Ordinary	114	114
15-Apr-2024	The Vanguard Group, Inc.	BUY	65.51	Ordinary	114	114
15-Apr-2024	The Vanguard Group, Inc.	BUY	65.51	Ordinary	36	36
15-Apr-2024	The Vanguard Group, Inc.	SELL	64.68	Ordinary	(540)	(540)
15-Apr-2024	The Vanguard Group, Inc.	BUY	65.46	Ordinary	6,838	6,838
15-Apr-2024	The Vanguard Group, Inc.	BUY	65.46	Ordinary	4,127	4,127
15-Apr-2024	The Vanguard Group, Inc.	BUY	65.42	Ordinary	9,393	9,393
16-Apr-2024	The Vanguard Group, Inc.	BUY	65.44	Ordinary	741	741
17-Apr-2024	The Vanguard Group, Inc.	BUY	65.40	Ordinary	36	36
18-Apr-2024	The Vanguard Group, Inc.	BUY	65.12	Ordinary	1,808	1,808
19-Apr-2024	The Vanguard Group, Inc.	BUY	65.41	Ordinary	72	72
19-Apr-2024	The Vanguard Group, Inc.	BUY	65.41	Ordinary	4,791	4,791
22-Apr-2024	The Vanguard Group, Inc.	SELL	65.50	Ordinary	(450)	(450)
22-Apr-2024	The Vanguard Group, Inc.	BUY	65.35	Ordinary	6,159	6,159
23-Apr-2024	The Vanguard Group, Inc.	BUY	65.45	Ordinary	196	196
24-Apr-2024	The Vanguard Group, Inc.	BUY	65.45	Ordinary	64	64
24-Apr-2024	The Vanguard Group, Inc.	BUY	65.54	Ordinary	4,794	4,794
1-May-2024	The Vanguard Group, Inc.	SELL	65.75	Ordinary	(810)	(810)
3-May-2024	The Vanguard Group, Inc.	BUY	66.00	Ordinary	64	64
3-May-2024	The Vanguard Group, Inc.	BUY	66.00	Ordinary	64	64
6-May-2024	The Vanguard Group, Inc.	BUY	66.28	Ordinary	3,234	3,234
8-May-2024	The Vanguard Group, Inc.	BUY	66.10	Ordinary	5,162	5,162
8-May-2024	The Vanguard Group, Inc.	BUY	66.02	Ordinary	837	837
8-May-2024	The Vanguard Group, Inc.	SELL	66.10	Ordinary	(4,761)	(4,761)
10-May-2024	The Vanguard Group, Inc.	BUY	66.01	Ordinary	576	576
10-May-2024	The Vanguard Group, Inc.	BUY	66.03	Ordinary	7,030	7,030
13-May-2024	The Vanguard Group, Inc.	BUY	66.12	Ordinary	892	892
16-Jan-2024	Vanguard Investments Australia Ltd.	BUY	45.96	Ordinary	756	756
17-Jan-2024	Vanguard Investments Australia Ltd.	SELL	46.32	Ordinary	(648)	(648)
22-Jan-2024	Vanguard Investments Australia Ltd.	BUY	48.52	Ordinary	1,090	1,090
22-Jan-2024	Vanguard Investments Australia Ltd.	BUY	48.52	Ordinary	1,227	1,227
31-Jan-2024	Vanguard Investments Australia Ltd.	BUY	49.66	Ordinary	1,090	1,090
5-Feb-2024	Vanguard Investments Australia Ltd.	BUY	51.25	Ordinary	1,230	1,230
9-Feb-2024	Vanguard Investments Australia Ltd.	SELL	51.51	Ordinary	(4,905)	(4,905)
12-Feb-2024	Vanguard Investments Australia Ltd.	BUY	52.34	Ordinary	1,080	1,080
15-Feb-2024	Vanguard Investments Australia Ltd.	BUY	66.00	Ordinary	415	415
20-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.86	Ordinary	809	809
21-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.60	Ordinary	1,470	1,470
21-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.60	Ordinary	1,233	1,233

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.60	Ordinary	1,590	1,590
26-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.12	Ordinary	415	415
26-Feb-2024	Vanguard Investments Australia Ltd.	BUY	65.12	Ordinary	166	166
29-Feb-2024	Vanguard Investments Australia Ltd.	BUY	64.76	Ordinary	866	866
14-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.15	Ordinary	2,376	2,376
14-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.15	Ordinary	864	864
15-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.05	Ordinary	10,401	10,401
15-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.05	Ordinary	16,049	16,049
15-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.05	Ordinary	618	618
15-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.05	Ordinary	402	402
19-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.10	Ordinary	1,050	1,050
19-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.10	Ordinary	1,050	1,050
20-Mar-2024	Vanguard Investments Australia Ltd.	SELL	65.00	Ordinary	(168)	(168)
22-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.14	Ordinary	520	520
26-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.20	Ordinary	824	824
28-Mar-2024	Vanguard Investments Australia Ltd.	BUY	65.22	Ordinary	1,020	1,020
2-Apr-2024	Vanguard Investments Australia Ltd.	SELL	65.22	Ordinary	(2,754)	(2,754)
2-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.22	Ordinary	1,205	1,205
3-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.10	Ordinary	404	404
4-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.11	Ordinary	1,111	1,111
5-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.30	Ordinary	808	808
5-Apr-2024	Vanguard Investments Australia Ltd.	SELL	65.30	Ordinary	(606)	(606)
5-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.30	Ordinary	1,239	1,239
8-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.20	Ordinary	808	808
8-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.20	Ordinary	707	707
10-Apr-2024	Vanguard Investments Australia Ltd.	SELL	65.37	Ordinary	(3,535)	(3,535)
16-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.44	Ordinary	876	876
19-Apr-2024	Vanguard Investments Australia Ltd.	SELL	65.41	Ordinary	(2,376)	(2,376)
23-Apr-2024	Vanguard Investments Australia Ltd.	SELL	65.45	Ordinary	(891)	(891)
29-Apr-2024	Vanguard Investments Australia Ltd.	BUY	65.85	Ordinary	891	891
1-May-2024	Vanguard Investments Australia Ltd.	BUY	65.82	Ordinary	392	392
1-May-2024	Vanguard Investments Australia Ltd.	BUY	65.82	Ordinary	98	98
1-May-2024	Vanguard Investments Australia Ltd.	BUY	65.82	Ordinary	294	294
2-May-2024	Vanguard Investments Australia Ltd.	BUY	65.90	Ordinary	784	784
6-May-2024	Vanguard Investments Australia Ltd.	BUY	65.90	Ordinary	166	166
6-May-2024	Vanguard Investments Australia Ltd.	BUY	65.90	Ordinary	415	415
9-May-2024	Vanguard Investments Australia Ltd.	SELL	66.04	Ordinary	(873)	(873)

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 16 May 2024