

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To EROAD Limited

Date this disclosure made: 16 May 2024

Date on which substantial holding began: 16 May 2024

Substantial product holder(s) giving disclosure

Full name(s): **Ampfield Management, L.P.**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares (NZX: ERD, ISIN: NZERDE0001S5)**

Summary for **Ampfield Management, L.P**

For this disclosure,—

- (a) total number held in class: **10,116,191**
- (b) total in class: **184,821,022**
- (c) total percentage held in class: **5.47%**

Details of relevant interests

Details for **Ampfield Management, L.P.**

Nature of relevant interest(s): **Relevant interest by virtue of Ampfield Management, L.P. having the power to vote, acquire, or dispose of financial products in its capacity as investment manager.**

For that relevant interest,—

- (a) number held in class: **10,116,191**
- (b) percentage held in class: **5.47%**
- (c) current registered holder(s): **Ampfield Holdings, L.P. (3.43%) (Custodian – Pershing LLC), Middlebelt Ampfield, LLC (0.08%) (Custodian – Pershing LLC), Vanderbilt Ampfield SMA (0.67%) (Custodian – BNY Mellon), Sunset Ampfield (1.29%) (Custodian – Interactive Brokers LLC)**
- (d) registered holder(s) once transfers are registered: **Not Applicable**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**

- (c) parties to the derivative: **Not Applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **See attachment**

Additional information

Address(es) of substantial product holder(s):

Ampfield Management, L.P.

654 Madison Avenue, Sixth Floor

New York, New York 10065

Contact details: **Ryan Saba**

Tel: +1 212 400 9533

Email: ryan.saba@ampfield.management

Nature of connection between substantial product holders: **Ampfield Management, L.P. is the investment manager for the funds listed in this form and exercises control over voting the shares held by these funds.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, Ryan Saba, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Date: 5/16/24

Ryan Saba

Director of Finance

Ampfield Management, L.P.

Attachment A: Trade History

Date	Direction	Type	Shares	NZD Consideration
5/7/2024	Buy	On-market trade	36,750	31,321.16
5/8/2024	Buy	On-market trade	864	744.24
5/9/2024	Buy	On-market trade	93	80.10
5/10/2024	Buy	On-market trade	3,012	2,624.37
5/13/2024	Buy	On-market trade	34,412	29,590.46
5/14/2024	Buy	On-market trade	19,273	16,524.37
5/15/2024	Buy	On-market trade	30,320	26,366.35
5/16/2024	Buy	On-market trade	944,429	812,303.38