



17 May 2024

Guidance Update

As set out in the Target's Statement lodged with ASIC and ASX and sent to the Bidder and all shareholders yesterday, the Board of embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**), has updated its guidance for full year 2024. The updated guidance is for a significant improvement in net profit to the range of \$1.95m to \$2.0m compared to a net loss of \$12m for FY23. The Board's EBITDA guidance is between \$3.3m and \$3.5m¹.

In the short period that the Board has existed as currently composed, working together with management, it has identified revenue opportunities and cost savings that have already arisen, and are likely to arise going forward, from a singular business focus. LPE has an engaged, high-quality workforce that has conviction in that focus. The Board commends their professionalism and culture of support and customer focus, all which continue to strengthen LPE.

Authorised by the Board.

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About LPE

LPE is a growing electricity provider to strata communities challenging the way customers receive their electricity; leaders in innovation, supporting communities to think of tomorrow. With first to market technology, LPE has delivered renewable solutions for apartment living and carbon neutral centralised hot water systems, creating shareholder value through long term supply agreements that provide strong recurring revenue.

LPE predominantly service the Queensland energy market, selling electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

¹ This guidance extrapolates the 10-month net profit position to 30 April 2024 out to the end of FY24. However, the Board is not aware of any reason that extrapolating the result in that way is not reasonable. As with all forward-looking information, it is subject to circumstances outside the control of LPE and both revenue and cost metrics may be higher or lower than anticipated. As a result, there can be no assurance that the ultimate result will be consistent with guidance.



If you have any questions on this announcement or any past LPE announcements, check out our InvestorHub. Like, comment, ask a question and view video summaries on important announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au

