

GQG Partners

ASX Announcement

20 May 2024

GQG Partners Inc.
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Fort Lauderdale, FL 33301
USA

GQG COMPLETES ACQUISITION OF BOUTIQUES FROM PACIFIC CURRENT GROUP LIMITED AND ANNOUNCES BOARD CHANGE

GQG Partners Inc. (**ASX:GQG**) is pleased to announce that it has completed its acquisition of the minority interests held by Pacific Current Group Limited (**ASX:PAC**) in Avante Capital Partners, Proterra Investment Partners and Cordillera Investment Partners (the **Acquisition**).

As previously announced on 15 March 2024, the Acquisition represents the foundational investment for the recently launched GQG Private Capital Solutions (**PCS**) and marks GQG's first foray into private markets. PCS will focus on providing a broad range of financing and strategic solutions to mid-market private capital asset management firms.

The Acquisition has been financed by a loan arrangement provided by HSBC Bank USA, N.A.

GQG's CEO, Tim Carver said "This transaction accelerates GQG's aim to launch a private capital investment advisory business. Avante, Cordillera, and Proterra are excellent examples of the types of firms and people we will seek to partner with on behalf of our PCS clients."

GQG also announces that Paul Greenwood is accepting an offer to join the PCS management team as a Managing Director, Co-Head of Private Capital Solutions. Mr. Greenwood has stepped down as an Independent Director concurrent with the closing of the transaction to permit him to focus on his new executive position. The Board is undertaking a review to identify an Independent Director to fill the vacancy created by Mr. Greenwood's departure. Until a successor is nominated and appointed, GQG's Board will be comprised of two Independent Directors and two Executive Directors.

GQG Chief Investment Officer, Executive Chairman and Executive Director, Rajiv Jain said "We are excited that Paul is taking on a new opportunity to contribute to the growth of GQG, and we thank him for the valuable insights and contribution he has made as an Independent Director."

AUTHORISATION

Tim Carver, Chief Executive Officer of the Company, has authorised this announcement being given to ASX.

ABOUT GQG PARTNERS INC.

GQG Partners Inc. is a global investment boutique focused on managing active equity portfolios and is headquartered in the United States. As at 30 April 2024, our group managed US\$142.0 billion for investors that include many large pension funds, sovereign funds, wealth management firms and other financial institutions around the world. GQG is listed on the Australian Securities Exchange (ASX Code: GQG). Further information can be obtained from www.ggg.com.

CONTACTS

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