

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Vista Group International Ltd (ASX: VGL)

ACN/ARSN ISIN: NZVGLE0003S1

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 16/05/24

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	12,392,024	12,392,024	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 20/05/24

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

1. Details of Substantial Holder

Wilson Asset Management Group

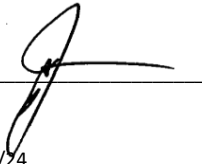
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: _____



Date: 20/05/24

Annexure B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Details of relevant interests & 4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (1)	Person entitled to be registered as a holder (8)	Number of securities	Class of securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	172,451	Ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of the portfolio of WAM Capital Limited	WAM Capital Limited	6,410,355	Ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of the portfolio of WAM Microcap Limited	WAM Microcap Limited	4,206,139	Ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of the portfolio of WAM Research Limited	WAM Research Limited	1,603,079	Ordinary shares

This is Annexure B of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 20/05/24

Annexure C


Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

5. Consideration

Holder of relevant interest	Date of acquisition	Cash consideration (\$)	Amount of securities	Class of securities
WAM Microcap Limited	19/01/24	-28,098.50	19,769	Ordinary shares
WAM Microcap Limited	24/01/24	-142,944.10	100,000	Ordinary shares
WAM Microcap Limited	29/01/24	-305.79	212	Ordinary shares
WAM Microcap Limited	30/01/24	-828,227.70	557,978	Ordinary shares
WAM Microcap Limited	31/01/24	-47,500.72	31,199	Ordinary shares
WAM Microcap Limited	01/02/24	-6,256.92	4,213	Ordinary shares
WAM Microcap Limited	02/02/24	-160,513.16	106,301	Ordinary shares
WAM Microcap Limited	05/02/24	-46,693.75	31,222	Ordinary shares
WAM Microcap Limited	07/02/24	-872,529.89	587,859	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	08/02/24	-22,886.58	15,333	Ordinary shares
WAM Capital Limited	08/02/24	-447,687.69	299,931	Ordinary shares
WAM Microcap Limited	08/02/24	-1,648,907.08	1,104,695	Ordinary shares
WAM Research Limited	08/02/24	-55,503.65	37,185	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	27/02/24	-22.44	16	Ordinary shares
WAM Capital Limited	27/02/24	-904.59	645	Ordinary shares
WAM Microcap Limited	27/02/24	-762.94	544	Ordinary shares
WAM Research Limited	27/02/24	-230.00	164	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	28/02/24	-42,220.85	27,106	Ordinary shares
WAM Capital Limited	28/02/24	-1,650,263.27	1,059,477	Ordinary shares
WAM Microcap Limited	28/02/24	-436,688.29	280,356	Ordinary shares
WAM Research Limited	28/02/24	-415,418.98	266,701	Ordinary shares
WAM Capital Limited	29/02/24	-3.04	2	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	01/03/24	-5,776.05	3,899	Ordinary shares
WAM Capital Limited	01/03/24	-225,777.12	152,406	Ordinary shares
WAM Microcap Limited	01/03/24	-59,745.62	40,330	Ordinary shares
WAM Research Limited	01/03/24	-56,834.63	38,365	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	05/03/24	-3,733.71	2,519	Ordinary shares
WAM Capital Limited	05/03/24	-145,585.13	98,221	Ordinary shares
WAM Microcap Limited	05/03/24	-187,211.80	126,305	Ordinary shares
WAM Research Limited	05/03/24	-34,024.36	22,955	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/03/24	-4,672.49	3,023	Ordinary shares
WAM Capital Limited	06/03/24	-182,177.58	117,865	Ordinary shares
WAM Microcap Limited	06/03/24	-234,267.40	151,566	Ordinary shares
WAM Research Limited	06/03/24	-42,576.37	27,546	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	11/03/24	-216.78	138	Ordinary shares
WAM Capital Limited	11/03/24	-8,460.67	5,386	Ordinary shares
WAM Microcap Limited	11/03/24	-4,762.86	3,032	Ordinary shares
WAM Research Limited	11/03/24	-2,070.39	1,318	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	15/03/24	-1,830.74	1,063	Ordinary shares
WAM Capital Limited	15/03/24	-71,495.23	41,513	Ordinary shares
WAM Microcap Limited	15/03/24	-40,238.35	23,364	Ordinary shares
WAM Research Limited	15/03/24	-17,494.49	10,158	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	18/03/24	-1,095.36	620	Ordinary shares
WAM Capital Limited	18/03/24	-42,796.79	24,224	Ordinary shares
WAM Microcap Limited	18/03/24	-24,085.56	13,633	Ordinary shares
WAM Research Limited	18/03/24	-10,473.05	5,928	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	19/03/24	-4,013.41	2,270	Ordinary shares
WAM Capital Limited	19/03/24	-156,727.81	88,646	Ordinary shares
WAM Microcap Limited	19/03/24	-88,210.01	49,892	Ordinary shares
WAM Research Limited	19/03/24	-38,351.87	21,692	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	20/03/24	-9,699.84	5,371	Ordinary shares
WAM Capital Limited	20/03/24	-378,666.05	209,675	Ordinary shares
WAM Microcap Limited	20/03/24	-213,118.50	118,008	Ordinary shares
WAM Research Limited	20/03/24	-92,660.54	51,308	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	25/03/24	-30,143.21	17,045	Ordinary shares
WAM Capital Limited	25/03/24	-1,157,297.59	654,414	Ordinary shares

Holder of relevant interest	Date of acquisition	Cash consideration (\$)	Amount of securities	Class of securities
WAM Microcap Limited	25/03/24	-1,936.45	1,095	Ordinary shares
WAM Research Limited	25/03/24	-296,165.64	167,472	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	27/03/24	-75.29	43	Ordinary shares
WAM Capital Limited	27/03/24	-2,938.12	1,678	Ordinary shares
WAM Research Limited	27/03/24	-735.41	420	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	28/03/24	-948.52	532	Ordinary shares
WAM Capital Limited	28/03/24	-36,924.63	20,710	Ordinary shares
WAM Research Limited	28/03/24	-9,251.66	5,189	Ordinary shares
WAM Microcap Limited	09/04/24	-90,305.26	50,000	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	18/04/24	-1,924.39	1,130	Ordinary shares
WAM Capital Limited	18/04/24	-75,032.71	44,059	Ordinary shares
WAM Microcap Limited	18/04/24	-74,647.84	43,833	Ordinary shares
WAM Research Limited	18/04/24	-18,695.60	10,978	Ordinary shares
WAM Microcap Limited	24/04/24	-192,607.55	114,085	Ordinary shares
WAM Microcap Limited	29/04/24	-1.67	1	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	01/05/24	-4,003.83	2,455	Ordinary shares
WAM Capital Limited	01/05/24	-126,693.79	77,684	Ordinary shares
WAM Research Limited	01/05/24	-32,391.04	19,861	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/05/24	-35,036.75	21,304	Ordinary shares
WAM Capital Limited	06/05/24	-1,108,535.63	674,042	Ordinary shares
WAM Research Limited	06/05/24	-283,402.33	172,322	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	07/05/24	-20,022.85	11,998	Ordinary shares
WAM Capital Limited	07/05/24	-693,153.12	415,348	Ordinary shares
WAM Research Limited	07/05/24	-176,696.07	105,879	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	08/05/24	-2,965.78	1,810	Ordinary shares
WAM Capital Limited	08/05/24	-102,709.49	62,683	Ordinary shares
WAM Research Limited	08/05/24	-26,182.45	15,979	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	10/05/24	-9,639.95	5,784	Ordinary shares
WAM Capital Limited	10/05/24	-350,895.80	210,549	Ordinary shares
WAM Research Limited	10/05/24	-87,060.18	52,240	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	13/05/24	-1,855.91	1,099	Ordinary shares
WAM Capital Limited	13/05/24	-67,287.42	39,845	Ordinary shares
WAM Research Limited	13/05/24	-16,666.07	9,869	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	14/05/24	-7,667.54	4,643	Ordinary shares
WAM Capital Limited	14/05/24	-277,995.15	168,337	Ordinary shares
WAM Research Limited	14/05/24	-68,855.97	41,695	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	16/05/24	-29,628.01	18,243	Ordinary shares
WAM Capital Limited	16/05/24	-1,085,343.54	668,284	Ordinary shares
WAM Microcap Limited	16/05/24	-132,937.06	81,854	Ordinary shares
WAM Research Limited	16/05/24	-268,643.17	165,413	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	20/05/24	-3,240.48	1,953	Ordinary shares
WAM Capital Limited	20/05/24	-118,746.35	71,567	Ordinary shares
WAM Microcap Limited	20/05/24	-14,544.84	8,766	Ordinary shares
WAM Research Limited	20/05/24	-29,391.65	17,714	Ordinary shares

This is Annexure C of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 20/05/24