

23 May 2024

CORRECTION TO ASX ANNOUNCEMENT

EQR Limited (“EQR” or the “Company”) wishes to advise of a correction to its "EQR Completes A\$9.5M Placement" announcement released to the ASX at 4:23pm on 21 May 2024 (**ASX Announcement**).

The ASX Announcement stated that "Oaktree Capital Management took 15% of the Placement to maintain its interest in EQR" when it should have said "Funds managed by Oaktree Capital Management, L.P. (“Oaktree”) retained 15% of the Placement to ensure its continued interest in EQR."

Released on authority of the Board by:

Kevin MacNeill
Chief Executive Officer

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About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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