

Results of 2024 Annual General Meeting

23 May 2024

Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (**Xanadu** or the **Company**) advises that, as required by ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), the results of Xanadu Mines Ltd's 2024 Annual General Meeting held today, are set out in the attached report and includes a summary of the poll voting results and votes by proxies on the items of business considered at the Annual General Meeting.

-ENDS-

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About Xanadu Mines Ltd:

Xanadu is an ASX and TSX listed Exploration company operating in Mongolia. We give investors exposure to globally significant, large-scale copper-gold discoveries and low-cost inventory growth. Xanadu maintains a portfolio of exploration projects and remains one of the few junior explorers on the ASX or TSX who jointly control a globally significant copper-gold deposit in our flagship Kharmagtai project. Xanadu is the Operator of a 50-50 JV with Zijin Mining Group in Khuiten Metals Pte Ltd, which controls 76.5% of the Kharmagtai project. For information on Xanadu visit: www.xanadumines.com.

This Announcement was authorised for release by the Executive Chairman.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Re-election of Director - Tony Pearson	Ordinary	651,407,651 89.40%	76,706,087 10.53%	499,150 0.07%	835,471	746,756,446 90.68%	76,706,087 9.32%	835,471	Carried
2 Remuneration Report	Ordinary	662,936,019 94.23%	40,131,625 5.70%	499,150 0.07%	2,913,366	663,660,169 87.42%	95,541,270 12.58%	2,913,366	Carried
3 Grant of Options to Colin Moorhead	Ordinary	683,784,458 97.88%	14,296,126 2.05%	499,150 0.07%	2,896,026	684,508,608 90.76%	69,705,771 9.24%	11,736,026	Carried
4 Grant of Options to Ganbayar Lkhagvasuren	Ordinary	683,769,358 97.88%	14,311,226 2.05%	499,150 0.07%	19,454,355	684,493,508 90.76%	69,720,871 9.24%	28,294,355	Carried
5 Grant of Options to Michele Muscillo	Ordinary	608,955,150 86.55%	93,979,834 13.36%	649,150 0.09%	2,896,026	609,829,300 80.32%	149,389,479 19.68%	11,736,026	Carried
6 Grant of Options to Tony Pearson	Ordinary	603,965,850 86.46%	94,114,734 13.47%	499,150 0.07%	2,896,026	604,690,000 80.17%	149,524,379 19.83%	11,736,026	Carried
7 Proportional Takeover Provisions	Special	722,374,533 99.12%	5,909,769 0.81%	499,150 0.07%	664,907	754,150,328 99.22%	5,909,769 0.78%	34,237,907	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.