

ASX Announcement | ASX: TNC

24 May 2024

Updated timetable for Retail Entitlement Offer

True North Copper Limited (ASX: TNC) wishes to advise of an update to the timetable for the Equity Raising announced on 23 May 2024.

Under the mandated ASX timetable, the Record Date for the Retail Entitlement Offer component of the Equity Raising is required to be moved from Monday, 27 May 2024 to Tuesday, 28 May 2024, which has flow on effects on the remainder of the timetable for the Retail Entitlement Offer.

Also, the Company has arranged DvP settlement for the Institutional Entitlement Offer and the Placement components of the Equity Raising, which means that the indicative quotation date for new shares issued under those offers will be Friday 31, May 2024 instead of Monday, 3 June 2024.

A Replacement Prospectus has been released to the ASX today reflecting these changes. Please refer to the Replacement Prospectus for further details.

Updated Indicative Equity Raising Timetable

Event	Date
Trading Halt and announcement of the Offer	23 May 2024
Placement and Institutional Entitlement Offer opens	23 May 2024
Placement and Institutional Entitlement Offer closes	24 May 2024
Announcement of results of Placement and Institutional Entitlement Offer	27 May 2024
Trading Halt lifted and shares recommence trading on ASX on an ex-entitlement basis	27 May 2024
Record date for Entitlement Offer	28 May 2024
Settlement of the Placement and Institutional Entitlement Offer	30 May 2024
Retail Entitlement Offer opens, Prospectus and Acceptance Form made available	31 May 2024
Allotment and commencement of trading of New Shares issued under the Placement and Institutional Entitlement Offer	31 May 2024
Retail Entitlement Offer closes	12 June 2024
Announce results of the Retail Entitlement Offer	14 June 2024
Allotment of New Shares under the Retail Entitlement Offer	19 June 2024
Commencement of trading of New Shares issued under the Retail Entitlement Offer	20 June 2024

*All dates are indicative and subject to change. The Company reserves the right to alter this timetable at any time.

AUTHORISATION

This announcement has been approved for issue by the True North Copper Limited Board.

CONTACT DETAILS

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