

CBA ratings revised by Fitch Ratings

Monday, 27 May 2024 SYDNEY: Commonwealth Bank of Australia (CBA) notes today's announcement by Fitch Ratings (Fitch) on the ratings actions taken on CBA.

Fitch has upgraded CBA's Long-Term and Short-Term Issuer Default Rating by 1-notch to AA- and F1+, respectively. The upgrades were based on the build-up of CBA's qualifying junior debt instruments and equity to meet loss absorbing capacity requirements, and the implementation of a formal resolution planning framework by the Australian Prudential Regulation Authority from the start of 2024.

The changes to CBA's ratings are as summarised below:

Rating	Previous	Revised
Long-Term Issuer Default Rating	A+	AA-
Short-Term Issuer Default Rating	F1	F1+

The rating outlook is 'Stable'. There is no change to Fitch's ratings for CBA's Tier 2 instruments.

For further information on these rating actions, refer to Fitch's press release published today titled "Fitch Upgrades Commonwealth Bank of Australia's Long-Term IDR to 'AA-'; Outlook Stable".

The release of this announcement was authorised by the Continuous Disclosure Committee.

Danny John

Media Relations

02 9595 3219

Media@cba.com.au

Melanie Kirk

Investor Relations

02 9118 7113

CBAInvestorRelations@cba.com.au