



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA



## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	<b>4,706,468</b>
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	<b>\$10.62367718</b>
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	<b>0.57%</b>
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares to partially pay the incentive fees payable to Morrison Infrastructure Management Limited as consideration for management services, as announced on 21 May 2024 and authorised by board resolution dated 20 May 2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<b>837,274,099</b>  Treasury Stock: <b>1,662,617</b>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The securities issue is made pursuant to NZX Listing Rule 4.1.1, and has received approval by ordinary resolution of Infratil's shareholders at the

	AGM on 17 August 2023 and by board resolution dated 20 May 2024.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Infratil Limited.
Date of issue/acquisition/redemption	28/05/2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Andrew Carroll, Chief Financial Officer
Contact person for this announcement	Andrew Carroll, Chief Financial Officer
Contact phone number	+64-4-473 3663
Contact email address	<a href="mailto:Andrew.carroll@infratil.com">Andrew.carroll@infratil.com</a>
Date of release through MAP	28/05/2024