



TASK Group Holdings Limited (ASX:TSK)
ACN: 605 696 820
16/90 Mona Vale Road
Mona Vale NSW 2103

ASX Announcement

28 May 2024

Update to Transaction – Outcome of First Court Hearing

TASK Group Holdings Limited (ASX: TSK) ("**TASK**" or the "**Company**") is pleased to provide an update on the status of the proposed scheme of arrangement under which PAR Technology Corporation through its wholly owned subsidiary PAR Global Australia Pty Ltd has agreed to acquire 100% of the issued shares in TASK ("**Scheme**").

A copy of the Scheme Implementation Agreement was announced to the market on 11 March 2024 ("**Scheme Implementation Agreement**").

Scheme Meeting

The Supreme Court of New South Wales ("**Court**") has ordered that TASK convene a meeting of its shareholders to consider, and if thought fit, approve the Scheme ("**Scheme Meeting**"). The Scheme Meeting will be held virtually at <https://meetnow.global/MNS4VWR> at **11.00am (Sydney time) on Friday, 28 June 2024**.

Scheme Booklet

The Court also approved the distribution to TASK shareholders of a Scheme booklet providing information about the Scheme, and including the Independent Expert's Report and the notice of the Scheme Meeting and Extraordinary General Meeting of the Company ("**Scheme Booklet**").

A further announcement attaching the Scheme Booklet will be released to the ASX and the Scheme Booklet will subsequently be made available to TASK shareholders following registration of the Scheme Booklet with the Australian Securities and Investments Commission.

Recommendation

The TASK Board continues to unanimously recommend that TASK shareholders vote in favour of the Scheme in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of TASK shareholders.

Each TASK director who holds TASK Shares intends to vote in favour of the Scheme in relation to all TASK Shares held or controlled by them in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of TASK shareholders.



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Further Information

For further information, please contact the Shareholder Information Line on 1300 855 080 (for callers within Australia), 0800 292 980 (within New Zealand) and +61 3 9415 4000 (for callers outside Australia and New Zealand) which is open between Monday and Friday from 8.30am to 5.00pm (Sydney time). This announcement has been authorised for release by the Board.

ENDS

MEDIA AND INVESTOR CONTACT

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