

ASX

ANNOUNCEMENT

29 May 2024

Cultural heritage management agreement signed with Walmbaar Aboriginal Corporation RNTBC

- **New Cultural Heritage Management Agreement (CHMA) signed with Walmbaar Aboriginal Corporation RNTBC, representing the Dingaal Clan**
- **CHMA establishes framework between Diatreme and Dingaal Clan supporting exploration at Diatreme's Northern Silica Project (NSP), while ensuring protection and avoidance of harm to Aboriginal cultural heritage**
- **Agreement marks another important step in Diatreme's relationship with the Dingaal People, highlighting the Company's commitment to engaging with Traditional Owners in its project area.**

Emerging silica sands developer, Diatreme Resources Limited (ASX: DRX) has further strengthened its relationship with Traditional Owners, signing a Cultural Heritage Management Agreement (**CHMA**) with Walmbaar Aboriginal Corporation RNTBC (**WAC**) representing the Dingaal Clan.

Following a period of consultation, and as a show of good faith by Diatreme, the parties have entered into the CHMA to update and replace previous cultural heritage arrangements with more comprehensive protection provisions. These establish a tailored framework supporting exploration activities at Diatreme's Northern Silica Project (**NSP**) in Far North Queensland, while ensuring the ongoing protection and avoidance of harm to the Dingaal People's Aboriginal cultural heritage.

Under the CHMA, the parties have developed a Clearance and Aboriginal Cultural Heritage Avoidance Protocol which facilitates Diatreme's necessary exploration activities in Dingaal Country, while respecting the Clan's traditional laws and customs and ensuring its rich cultural heritage is protected.

Diatreme's CEO Neil McIntyre said the new agreement demonstrated the Company's strengthened relationship with WAC and the Dingaal Clan.

“Diatreme is delighted to sign this Cultural Heritage Management Agreement with Walmbaar Aboriginal Corporation. We consider this an important step in our ongoing commitment to strengthening our relationship with the Dingaál People as we progress Diatreme’s Northern Silica Project,” Mr McIntyre said.

“As we take this significant step forward with the Dingaál People, Diatreme is committed to ensuring that any activities in Dingaál Country are undertaken in a manner that ensures that their rich cultural heritage is sustained for future generations.

“Diatreme looks forward to progressing negotiations as we seek to reach further agreements that will enable the project to deliver significant ongoing benefits for the Dingaál People.”



Figure 1: Diatreme’s CEO Neil McIntyre (centre) with Walmbaar directors at a recent signing ceremony

The agreement follows Diatreme’s recent signing of a Negotiation Protocol with WAC, which established a framework and set of principles to guide the parties during future negotiations (refer ASX release 10 May 2024). Diatreme and WAC have committed to delivering mutually beneficial opportunities from the NSP’s development, including

formalising Diatreme's ongoing commitment to maximise economic benefits, employment and training opportunities for the Dinggaal People.

Diatreme continues to consult with other relevant Traditional Owners within the project area as it seeks to secure economic and employment opportunities for native title holders affected by the NSP.

Diatreme's NSP is expected to deliver significant economic benefits to the Hope Vale/Cooktown region, including employment, training, business development and other economic spin-offs to the local economy. The project's low iron, high purity silica product is essential to the growth of the solar PV industry, supporting global decarbonisation and facilitating the clean energy revolution.

This announcement is authorised for release by the Board of Directors.

Neil McIntyre

Chief Executive Officer

Ph: +61 (0)7 3397 2222

manager@diatreme.com.au

www.diatreme.com.au

Wayne Swan

Chairman

For investor/media queries, please contact:

Anthony Fensom, Fensom Advisory

anthony@fensom.com.au

Ph: +61 (0)407 112 623

About Diatreme Resources

Diatreme Resources (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and Galalar Silica Sand Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery.

In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade. Diatreme also holds a 49% interest in the Clermont Copper-Gold Project located in central Queensland, subject to a farm-in agreement with Metallica Minerals Limited (ASX:MLM).

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community engagement skills.

Global material solutions group Sibelco is Diatreme's development partner on its Queensland silica projects portfolio. Sibelco has completed a two tranche investment of \$35 million taking its total project interest to 26.8%, with the balance (73.2%) held by Diatreme. In addition, Sibelco made a \$13.97 million investment at the corporate level.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with its local communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit www.diatreme.com.au

ASX releases referenced for this release:

- 10 May 2024 – "Negotiation protocol signed with Walmbaar Aboriginal Corporation RNTBC"

Diatreme confirms that it is not aware of any new information or data that materially affects the information included in the original releases and that all material assumptions and technical parameters underpinning the estimates in the original releases continue to apply and have not materially changed. Diatreme confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original releases.