

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Armada Metals Limited
ABN	75 649 292 080

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Holland
Date of last notice	15 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Holland is a director and shareholder of Holland International Pty Ltd <Holland Family A/C>
Date of change	27 May 2024
No. of securities held prior to change	<u>Cobre Limited:</u> 30,000,000 shares and 3,330,000 options exercisable at \$0.334 each expiring 15 December 2026. <u>Martin Holland:</u> 1,300,000 options exercisable at \$0.334 each expiring 15 December 2026.
Class	Shares
Number acquired	984,214
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD\$20,434.29 (average price of \$0.020762 per Share)
No. of securities held after change	<u>Cobre Limited:</u> 30,000,000 shares and 3,330,000 options exercisable at \$0.334 each expiring 15 December 2026. <u>Martin Holland:</u> 1,300,000 options exercisable at \$0.334 each expiring 15 December 2026. <u>Holland International Pty Ltd <Holland Family A/C></u> 984,214 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.