## ASX ANNOUNCEMENT Acumentis Group Limited (ASX: ACU)



30 May 2024

ASX Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

By E-Lodgement

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## LIFTING OF QUARTERLY REPORTING REQUIREMENTS (QUARTERLY ACTIVITIES & APPENDIX 4C CASH FLOW REPORT)

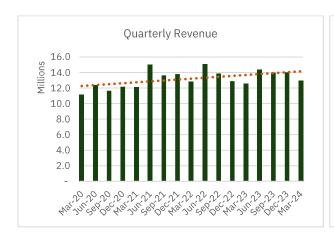
- ASX Lifts Quarterly Activities & Cash Flow Reporting due to consistent performance
- Company to move to implement periodic Market Updates

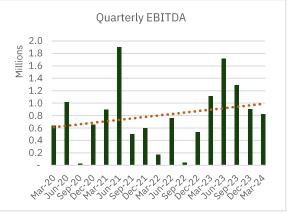
Acumentis Group Limited (Acumentis or Company) have been advised by the ASX that due to consistent positive cashflows, the requirements to lodge Quarterly Activities Reports and Appendix 4C Quarterly Cash Flows has now been lifted.

The Company has reported positive operating cashflows for 4 consecutive quarters and 10 of the last 12 quarters. Acumentis' recent performance has demonstrated a return to revenue growth and positive quarterly EBITDA.

The initial requirement for the Company to release Quarterly Activities Reports and Appendix 4C Quarterly Cash Flows stemmed from reduced revenues resulting from the 2019 cyber-attacks the Company suffered.

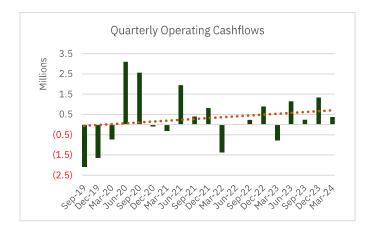
Since this time, Acumentis has rebuilt and restructured its business, providing the platform for the Company to now reap the benefits of these changes in the form of improved operating margins and diversified revenue growth.





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With so much going on as the Company continues to drive it's Strategic Growth Plan, management and the board feel it important to provide regular market updates to our shareholders. Accordingly, we will be implementing periodic market updates in addition to the required ASX periodic reporting and continuous disclosure obligations.

The next periodic report under Chapter 4 of the ASX Listing Rules will be the preliminary financial report for the year ending 30 June 2024 which is due on or before 30 August 2024.

By order of the Board

John Wise Company Secretary (02) 8823 6300 email john.wise@acumentis.com.au

## About Acumentis

Acumentis is Australia's only independent, locally owned, ISO-certified, and ASX-listed property valuation and advisory firm. With a team of over 300 professionals working across more than 40 offices nationwide, Acumentis offers a comprehensive range of services including property advisory, residential, rural, and commercial valuations, and business valuations grounded in extensive research and data analysis. The company caters to clients such as major banks and financial institutions, property developers, property trusts, government entities, lawyers, accountants, real estate agents, and both major and independent retailers.